

Grand County Library District - 2012 Proposed Capital Budget

CAPITAL REVENUES		2010 Actual	2011 Projected	2012 Budget
	Bank Interest Income-Capital Reserves	22,126	18,400	12,000
	State Grant	-	-	-
	Grants- Other			
	In-Kind Donations			
	Fundraising	56,620	12,000	-
Total Capital Fund Revenues		78,746	30,400	12,000
	Transfer from Operating Fund	638,648	713,946	242,110
Total Transfers		638,648	713,946	242,110
TOTAL CAPITAL REVENUES		717,394	744,346	254,110
CAPITAL EXPENDITURES				
Capital Projects				
	Capital Improvements Projects- Contingency	-	-	-
	Capital Improvements Projects-Juniper	-	-	-
	Capital Improvements Projects-Granby	-	-	-
	In-kind donations expense			
Total Capital Projects		0	0	0
Debt Service				
	Principal, Interest, Cost of Lease Purchase	399,619	401,651	402,000
TOTAL CAPITAL EXPENDITURES		399,619	401,651	402,000
Net Revenue over Expenditures		317,775	342,695	(147,890)
Transfer to Operating fund		-		
Change in fund balance		317,775	342,695	(147,890)

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Fund Balance Analysis

	2010	2011	2012
Beginning General Fund Balance	1,417,183	1,734,958	2,077,653
Change in Fund Balance	317,775	342,695	(147,890)
Ending General Fund Balance	<u>1,734,958</u>	<u>2,077,653</u>	<u>1,929,763</u>

Allocation of Fund Balance:

Restricted Funds			
Debt Service Reserve	400,213	400,213	400,213
Tabor Reserve (3% of Oper Exp)	57,000	60,000	57,000
Committed Funds			
Economic Stabilization Fund	-	600,000	452,110
Assigned Funds			
Cash Flow Reserve (30% of Oper Exp)	574,000	550,000	568,000
Capital/Technology	300,000	300,000	300,000
Unrestricted Reserves	403,745	167,440	152,440
Total General Fund Balance	<u>1,734,958</u>	<u>2,077,653</u>	<u>1,929,763</u>