

The District's 2012 budget marks the 18th year of operation as a Special District. In keeping with the district's mission, we continue to provide convenient and universal access to quality information resources while being committed to the highest ideals of library service for personal lifelong enrichment and inclusive community involvement.

Some of the services we provide are: printed and online media borrowing, reference services, public computer and wireless access services, youth & adult programming, and community meeting space - all free of charge.

Grand County Library District's 2012 budget highlights:

Our primary source of revenue (95%) continues to be property taxes generated by the District's voter-approved mill levy.

The district's assessed valuation decreased 17% over 2011, resulting in a reduction of over \$400,000 in tax revenues. Our long range projections assume no increase in assessed valuations over the next five years.

Wages continue to be frozen at the 2010 levels for the 2012 budget.

We continued to budget a \$7,500 line item, Professional Certification, as we are promoting and encouraging continuing professional education for our staff.

We have increased media acquisition budgets constant to continue bringing in new materials. We will continue on our plan replacement schedules for district technology to provide access to the most up-to-date computer hardware and applications

Assesd Valuation

972,885,010

985,151,080

817,283,500

Budget Notes

REVENUES	
	Medicare
Travel & Meals	
	Fraser Valley
	Granby
	Hot Sulphur
	Juniper
	Kremmling
	Administration
	Board
	Staff Events
Education/Consultants/Contract Labor	
	Fraser Valley
	Granby
	Hot Sulphur
	Juniper
	Kremmling
	District
	Board
	Professional Certification
Total Personnel Costs	

2010 Actual	2011 Projected	2012 Budget
12,384	12,000	12,700
14,383	12,904	19,850
940		1,000
393		750
-		500
568		700
826		1,000
9,401	12,800	13,000
707		1,300
1,548	104	1,600
5,136	16,700	16,700
143	-	-
120	-	-
20	-	-
350	-	-
283	-	-
4,190	9,200	9,200
30	-	-
-	7,500	7,500
1,206,784	1,158,274	1,197,350

59.5% of operating expenses

Supplies	
	Office Supplies
	Cataloging Supplies
	Youth Programing Supplies
Total Supplies	

12,871	15,000	15,000
4,258	800	1,800
-	-	12,000
17,129	19,700	28,800

1.2% of operating expenses

Library Materials	
Media	
	Fraser Valley
	Granby
	Hot Sulphur
	Juniper
	Kremmling
	Freight & Delivery
	Administration
District Media Purchases	
Cataloging	
Replacement Media	

130,730	85,900	98,000
32,347		
41,466		
10,941		
21,509		
24,113		
-		
354		
	85,900	91,000
-	7,500	7,000
(2,804)	(3,000)	(3,000)

Assesd Valuation

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Budget Notes

REVENUES	
	Public Online Resources
Total Library Materials	4.7% of operating expenditures

2010 Actual	2011 Projected	2012 Budget
11,539	8,150	5,700
139,466	91,050	100,700

8.1%

Technology	
	Automation Software & Support
	ILS Software
	Technology - R&D
	Computers
	Business Software & Applications
	Computer Expense (Supplies, Periph.)
Total Technology	10.0% of operating expenditures
Total Library Materials & Technology	

142,517	127,305	81,150
-	-	44,100
-	5,000	6,000
23,443	32,117	21,000
8,351	11,000	25,000
8,773	10,000	10,000
183,083	185,422	187,250
322,549	276,472	287,950

9.6%

17.7% of operating expenses

Communications	
	Telephone
	Fraser Valley
	Granby
	Hot Sulphur
	Juniper
	Kremmling
	Administration
	Postage
	Fraser Valley
	Granby
	Hot Sulphur
	Juniper
	Kremmling
	Administration
	Courier
	Advertising/Recruiting
	Printing
	Public Relations
	Communications Contingency
Total Communications	

17,159	20,500	18,200
3,004	3,400	3,400
3,636	3,600	3,600
1,174	2,000	1,200
2,366	2,700	2,500
2,274	2,500	2,500
4,704	6,300	5,000
2,276	4,300	3,000
288	800	400
538	1,100	600
48	200	200
251	500	300
213	500	300
937	1,200	1,200
11,629	9,300	12,000
504	500	1,000
3,864	6,000	6,000
2,384	1,000	1,500
50	2,100	750
37,866	43,700	42,450

2.6% of operating expenses

Facilities & Maintenance Costs	
	FF&E
	Equipment Lease
	Equipment R&M

12,391	5,000	5,000
15,322	15,200	14,500
325	1,500	1,500

Assesd Valuation

972,885,010

985,151,080

817,283,500

Budget Notes

REVENUES	
Trash/Water/Sewer	
Gas & Electric	
Gas & Electric-Rental Units	
Rent Expense	
Routine Building R&M/Supplies	
Content & Liability Insurance	
Building Improvements	
Facilities & Maintenance Contingency	
Total Facilities & Maintenance Costs	

2010 Actual	2011 Projected	2012 Budget
10,366	12,100	13,000
48,575	48,000	49,000
1,018	1,400	1,400
900	900	900
46,032	48,200	49,300
22,038	19,000	22,200
6,657	175,837	30,000
1,445	5,000	5,000
165,069	332,137	191,800

2011 Includes 3100 for Insurance Claim

2011 Includes 140837 for Insurance Claim

8.7% of operating expenses

Professional Services	
Bank Service Charges	
Legal & Professional Expense	
Accounting (Auditors)	
County Treasurer Fees	
Total Professional Services	

1,053	1,200	1,200
4,380	4,000	5,000
6,100	6,315	6,600
117,125	118,700	98,500
128,658	130,215	111,300

6.0% of operating expenses

Other Expenses	
Dues	
Miscellaneous Expense	
Donations expenditures - Media & Programs	
Total Other Expenses	
TOTAL-OPERATING EXPENDITURES	

3,367	5,000	5,000
1	700	700
32,860	42,000	28,000
36,228	47,700	33,700
1,914,283	2,008,198	1,893,350

1.9% of operating expenses

20.2% Reduction from 2011

-3.27% Reduction from 2011 w/o Insurance Costs

Net Operating Revenue over Operating Expense	
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	1,833,354.00	
638,648	713,946	242,110

Transfer to Capital Fund	
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(638,648)

(713,946)

(242,110)

Grand County Library District - 2012 Proposed Capital Budget

CAPITAL REVENUES		2010 Actual	2011 Projected	2012 Budget
	Bank Interest Income-Capital Reserves	22,126	18,400	12,000
	State Grant	-	-	-
	Grants- Other			
	In-Kind Donations			
	Fundraising	56,620	12,000	-
Total Capital Fund Revenues		78,746	30,400	12,000
	Transfer from Operating Fund	638,648	713,946	242,110
Total Transfers		638,648	713,946	242,110
TOTAL CAPITAL REVENUES		717,394	744,346	254,110
CAPITAL EXPENDITURES				
Capital Projects				
	Capital Improvements Projects- Contingency	-	-	-
	Capital Improvements Projects-Juniper	-	-	-
	Capital Improvements Projects-Granby	-	-	-
	In-kind donations expense			
Total Capital Projects		0	0	0
Debt Service				
	Principal, Interest, Cost of Lease Purchase	399,619	401,651	402,000
TOTAL CAPITAL EXPENDITURES		399,619	401,651	402,000
Net Revenue over Expenditures		317,775	342,695	(147,890)
Transfer to Operating fund		-		
Change in fund balance		317,775	342,695	(147,890)

Grand County Library District - 2012 Proposed Capital Budget

Fund Balance Analysis

	2010	2011	2012
Beginning General Fund Balance	1,417,183	1,734,958	2,077,653
Change in Fund Balance	317,775	342,695	(147,890)
Ending General Fund Balance	<u>1,734,958</u>	<u>2,077,653</u>	<u>1,929,763</u>

Allocation of Fund Balance:

Restricted Funds			
Debt Service Reserve	400,213	400,213	400,213
Tabor Reserve (3% of Oper Exp)	57,000	60,000	57,000
Committed Funds			
Economic Stabilization Fund	-	600,000	452,110
Assigned Funds			
Cash Flow Reserve (30% of Oper Exp)	574,000	550,000	568,000
Capital/Technology	300,000	300,000	300,000
Unrestricted Reserves	403,745	167,440	152,440
Total General Fund Balance	<u>1,734,958</u>	<u>2,077,653</u>	<u>1,929,763</u>