# Grand County Library District
# General Fund
# 2027 Budget DRAFT

| | 2025 Audited Actuals | 2026 Adopted Budget | 2026 Estimated Actuals | 2027 Budget Draft |
|---|---|---|---|---|
| Beginning Fund Balance | 7,133,983 | 6,744,486 | 7,177,142 | 8,279,590 |
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Tax Revenues | | | | |
| General Property Taxes | 4,877,811 | 5,150,558 | 5,132,321 | 3,764,842 |
| County Taxes-Delinquent | (46) | - | 5 | - |
| Cnty Taxes-Delinquent Interest | 10,800 | - | 5,730 | - |
| Specific Ownership Taxes | 245,347 | 225,000 | 248,007 | 240,000 |
| Total Tax Revenues | 5,133,912 | 5,375,558 | 5,386,063 | 4,004,842 |
| Operating Revenues | | | | |
| Fines | | | | |
| Fees | 13,116 | 12,300 | 10,660 | 10,980 |
| Replacement of media | 2,009 | 2,700 | 2,103 | 1,200 |
| Bank Interest Income | 379,858 | 360,000 | 362,940 | 330,000 |
| Donations-Operations | | | | |
| In Kind Donations | 20,036 | 24,000 | 37,815 | 40,000 |
| General Donations | 5,540 | 2,380 | 5,000 | 2,250 |
| Designated Donations | 3,550 | - | - | - |
| Donations-Operations - Other | - | - | - | - |
| Total Donations-Operations | 29,126 | 26,380 | 42,815 | 42,250 |
| State Grants | 10,194 | 6,929 | 6,929 | 6,700 |
| Other Grants | - | 6,000 | - | - |
| E-Rate Discounts | 4,929 | - | 8,030 | 8,094 |
| Miscellaneous Revenue | 38,891 | - | 134 | - |
| Rental Income | 12,113 | 16,200 | 16,200 | 16,200 |
| Total Operating Revenues | 490,235 | 430,509 | 449,811 | 415,424 |
| Capital Revenues | | | | |
| Other Capital Revenue | | | | |
| Interest Income-Capital Funds | - | - | - | |
| Grants-Other | - | - | - | |
| Total Building Donations | - | - | - | - |
| Proceeds from COP's | - | - | - | |
| In-Kind donations | - | - | - | |
| Total Capital Revenues | - | - | - | - |
| Total Income | 5,624,147 | 5,806,067 | 5,835,874 | 4,420,266 |

| | 2025 Audited Actuals | 2026 Adopted Budget | 2026 Estimated Actuals | 2027 Budget Draft |
|---|---|---|---|---|
| Designated Reserves-Non-Spendabl | 850,000 | 850,000 | 850,000 | 930,000 |
| TOTAL AVAILABLE RESOURCES | 11,908,130 | 11,700,553 | 12,163,016 | 11,769,856 |
| | | | | |
| Expense | | | | |
| Personnel Costs | | | | |
| Salaries & Wages | 1,436,067 | 1,826,020 | 1,750,278 | 1,759,048 |
| Severance & Phase down Wages | - | - | - | - |
| Merit | 52,910 | 41,500 | 40,000 | 43,226 |
| Benefits | | | | |
| Group Health Insurance | 210,441 | 277,344 | 234,903 | 320,691 |
| Group Dental Insurance | 10,794 | 14,976 | 11,440 | 15,510 |
| Group Life Insurance | 2,264 | 2,501 | 2,816 | 2,796 |
| Group Disability Insurance | 4,709 | 5,704 | 5,238 | 6,378 |
| CCOERA Expense | 73,492 | 103,427 | 93,600 | 98,886 |
| Worker's Comp Expense | 7,959 | 6,600 | 5,141 | 6,651 |
| Accident Account Fees | 3,420 | 4,680 | 4,115 | 4,653 |
| Unemployment Benefits | - | 25,000 | - | 25,000 |
| Employer Social Security | 88,361 | 113,213 | 110,794 | 109,061 |
| Employer Medicare | 20,665 | 26,477 | 25,910 | 25,506 |
| Total Benefits | 422,104 | 579,922 | 493,957 | 615,132 |
| Travel & Meals | 21,728 | 21,000 | 21,630 | 25,000 |
| Education/Consultants | 3,774 | 10,781 | 12,670 | 11,409 |
| Trustee Travel & Events | 304 | 2,000 | 663 | 2,000 |
| Professional Certification | - | 23,760 | 7,500 | 5,000 |
| Staff Events | 4,765 | 5,820 | 5,852 | 9,090 |
| Total Personnel Costs | 1,941,652 | 2,510,803 | 2,332,550 | 2,469,906 |
| Supplies | | | | |
| Office Supplies | 10,538 | 10,600 | 9,463 | 11,885 |
| Programming Supplies | 54,268 | 60,000 | 59,916 | 77,447 |
| Cataloging Supplies | 2,699 | 3,139 | 4,183 | 3,323 |
| Total Supplies | 67,505 | 73,739 | 73,562 | 92,655 |
| Library Materials & Technology | | | | |
| Library Materials | | | | |
| Media | 65,280 | 68,000 | 67,675 | 70,500 |
| Media Experiences | 12,707 | 14,500 | 10,500 | 14,500 |
| E-Media | 98,695 | 120,000 | 105,000 | 111,051 |
| Less Replacement Receipts | - | - | - | - |
| Processing Fees | 7,989 | 7,000 | 9,341 | 8,640 |
| Public Online Resources | 10,682 | 12,650 | 10,509 | 13,477 |
| Library Materials - Other | - | - | | |

| | 2025 Audited Actuals | 2026 Adopted Budget | 2026 Estimated Actuals | 2027 Budget Draft |
|---|---|---|---|---|
| Total Library Materials | 195,352 | 222,150 | 203,025 | 218,168 |
| Technology | | | | |
| Technology-Equipment & Repair | 6,093 | 4,000 | 9,000 | 7,000 |
| Business Software & Apps | 17,985 | 58,905 | 82,293 | 53,636 |
| Automation Software & Support | 68,028 | 80,232 | 69,762 | 85,948 |
| ILS Software | 41,403 | 43,620 | 38,348 | 55,909 |
| Technology-R&D | 432 | 3,000 | 2,000 | 13,000 |
| Broadband/Internet | 16,359 | 16,560 | 16,190 | 22,338 |
| Computers | 19,379 | 26,000 | 24,066 | 18,200 |
| Computer Expense | 22 | 4,000 | 366 | 4,000 |
| Total Technology | 169,701 | 236,317 | 242,025 | 260,031 |
| Total Library Materials & Technology | 365,053 | 458,467 | 445,050 | 478,199 |
| Communications | | | | |
| Telephone | 24,843 | 28,800 | 29,849 | 33,384 |
| Postage Expense | 1,379 | 1,176 | 1,037 | 1,219 |
| Courier | 17,054 | 18,214 | 18,130 | 19,086 |
| Public Relations | 6,813 | 9,500 | 8,358 | 17,665 |
| Advertising/Recruiting | 9,225 | 4,120 | 3,660 | 3,205 |
| Printing | 10,615 | 11,304 | 10,332 | 10,184 |
| Total Communications | 69,929 | 73,114 | 71,366 | 84,743 |
| Facilities & Maintenance | | | | |
| Equipment | 24,427 | 10,000 | 6,671 | 10,000 |
| Equipment Lease | 5,647 | 6,000 | 6,076 | 6,162 |
| Vehicle Maintenance & Expense | 2,637 | 4,500 | 5,894 | 4,500 |
| Building & Equipment Repairs | 40,739 | 42,340 | 46,168 | 13,250 |
| Utilities | | | | |
| Trash | 6,375 | 7,232 | 6,593 | 7,168 |
| Water | 11,953 | 11,902 | 10,406 | 10,320 |
| Sewer | 6,010 | 6,344 | 7,608 | 6,800 |
| Electric | 36,801 | 38,330 | 38,639 | 41,613 |
| Gas | 16,235 | 16,329 | 16,308 | 17,075 |
| Total Utilities | 77,374 | 80,137 | 79,554 | 82,976 |
| Total Rent Expense | - | - | - | - |
| Maintenance Services | | | | |
| Snow Removal | 10,371 | 24,000 | 8,185 | 21,200 |
| Building Cleaning | 85,090 | 92,169 | 87,221 | 99,392 |
| Fire/Security/Pest Monitoring | 9,835 | 15,330 | 10,303 | 17,330 |
| Inspections | 3,265 | 7,480 | 10,839 | 10,060 |
| Cleaning Supplies | 5,480 | 7,000 | 5,808 | 6,000 |
| Grounds Maintenance | 7,950 | 12,765 | 10,052 | 5,510 |
| Maintenance Supplies | 28,298 | 28,710 | 15,241 | 20,000 |

| | 2025 Audited Actuals | 2026 Adopted Budget | 2026 Estimated Actuals | 2027 Budget Draft |
|---|---|---|---|---|
| Total Maintenance Services | 150,289 | 187,454 | 147,649 | 179,492 |
| Content & Liability Insurance | 51,620 | 54,095 | 54,097 | 60,000 |
| Total Facilities & Maintenance | 352,733 | 384,526 | 346,109 | 356,380 |
| Professional Services | | | | |
| Engineering/Consulting | 80,975 | 50,000 | 65,100 | 50,000 |
| Legal Expense | 5,634 | 10,000 | 5,000 | 10,000 |
| Accounting/Auditing | 11,285 | 15,220 | 12,355 | 12,860 |
| County Treasurer Fees | 244,437 | 313,629 | 269,303 | 204,492 |
| Digitization services | 55,320 | 40,000 | 39,938 | - |
| Total Professional Services | 397,651 | 428,849 | 391,696 | 277,352 |
| Other Expenses | | | | |
| Dues & Licenses | 6,944 | 9,990 | 9,950 | 10,248 |
| Bank Service Charges | 35 | - | 216 | - |
| Credit Card Processing Fees | 2,931 | 2,569 | 3,445 | 4,600 |
| Miscellaneous Expense | 63 | - | 116 | - |
| In-Kind Donations Expense | 11,877 | 24,000 | 10,000 | 25,000 |
| Donations Expenditures | | | | |
| State/Federal Grant Expense | 9,289 | 6,929 | 6,929 | 6,700 |
| General Donation Expense | - | - | - | - |
| Designated Donations Expense | - | - | - | 250 |
| 8530-00 · Friends Supported Expense | | | | |
| 8530-01 · Friends Media Expense | | | | |
| 8530-02 · Friends Program Expense | | | | |
| Total 8500-00 · Donations Expenditures | 9,289 | 6,929 | 6,929 | 6,950 |
| Total Other Expenses | 31,139 | 43,488 | 30,656 | 46,798 |
| Total Operating Expense | 3,225,662 | 3,972,986 | 3,690,989 | 3,806,033 |
| | | | | |
| Net Ordinary Income | 2,398,485 | 1,833,081 | 2,144,885 | 614,233 |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| Capital Projects | | | | |
| Inspection Services | - | - | - | - |
| Capital Expenditures | 236,019 | 1,402,500 | 1,042,437 | 6,192,750 |
| Total Capital Projects | 236,019 | 1,402,500 | 1,042,437 | 6,192,750 |
| Building Debt Service | | | | |
| Cost of Lease | - | - | - | - |
| Lease Purchase Principal | - | - | - | - |
| Lease Interest Expense | - | - | - | - |
| Total Building Debt Service | - | - | - | - |
| Total Other Expense | 236,019 | 1,402,500 | 1,042,437 | 6,192,750 |

| | 2025 Audited Actuals | 2026 Adopted Budget | 2026 Estimated Actuals | 2027 Budget Draft |
|---|---|---|---|---|
| Net Other Income | (236,019) | (1,402,500) | (1,042,437) | (6,192,750) |
| Total Expenditures | 3,461,681 | 5,375,486 | 4,733,426 | 9,998,783 |
| Net Income (Loss) | 2,162,466 | 430,581 | 1,102,448 | (5,578,517) |
| | | | | |
| Other Financing Sources Used | | | | |
| Transfer from Foundation | - | - | - | - |
| Friends of GC Library | 26,150 | 27,075 | 27,075 | 28,975 |
| Total Other Financing | 26,150 | 27075 | - | |
| Net Position | 2,188,616 | 457,656 | 1,102,448 | (5,578,517) |
| Appropriated Reserves | - | 25,000 | | 25,000 |
| | | | | |
| Ending Fund Balance | 9,322,599 | 7,177,142 | 8,279,590 | 2,676,074 |
| Net Change in Fund Balance | 2,188,616 | 432,656 | 1,102,448 | (5,603,517) |

# Grand County Library District
# Special Revenue Fund
# 2027 DRAFT Budget

| | 2025 Audited Actuals | 2026 Adopted Budget | 2026 Estimated Actuals | 2027 Budget Draft |
|---|---|---|---|---|
| Beginning Fund Balance | 187,386 | 203,526 | 240,930 | 258,781 |
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Direct Public Support | | | | |
| Corporate Contributions | 720 | 1,000 | 1,000 | 5,000 |
| Foundation Contributions | 6,020 | 3,000 | 3,000 | - |
| Government Grants | 1,000 | 5,000 | - | - |
| Gifts in Kind - Goods | | - | | - |
| Gifts in Kind - Services | | - | | - |
| Individ, Business Contributions | 9,647 | 8,000 | | 5,000 |
| Bequests | 25,000 | 37,500 | 37,500 | - |
| United Way, CFC Contributions | 350 | 6,000 | 6,000 | 3,500 |
| Release from Restriction | | | | |
| Direct Public Support - Other | | | | |
| Total Direct Public Support | 42,737 | 17,000 | 47,500 | 13,500 |
| Investments | | | | |
| Interest-Savings, Short-term CD | 16 | 10 | | 25 |
| Dividend Income | | - | | - |
| Unrealized Gain (Loss) on Inves | 15,191 | - | | |
| Realized Gain/(Loss) on Sale | | - | | - |
| Investments - Other | | | | |
| Total Investments | 15,207 | 10 | - | 25 |
| Other Types of Income | | | | |
| Miscellaneous Revenue | | - | | - |
| Other Types of Income - Other | | | | |
| Total Other Types of Income | - | - | - | - |
| Program Income | | | | |
| Membership Dues | | | | |
| Program Service Fees | | | | |
| Author Talks | | | | |
| Book Sales | 408 | | | |
| Ticket Sales | 500 | | | |
| Author Talks-Other | | | | |
| Program Income - Other | - | - | | |
| Total Program Income | 908 | - | - | - |
| Total Income | 58,852 | 17,010 | 47,500 | 13,525 |
| Direct Library Support | | | | |

| | 2025 Audited Actuals | 2026 Adopted Budget | 2026 Estimated Actuals | 2027 Budget Draft |
|---|---|---|---|---|
| Total COGS | | | | |
| Gross Profit | 58,852 | 17,010 | 47,500 | 13,525 |
| Designated Reserves-Non-Spendable | - | - | - | - |
| TOTAL AVAILABLE RESOURCES TO | 246,238 | 220,536 | 288,430 | 272,306 |
| Expense | | | | |
| Facilities and Equipment | | | | |
| Depreciation and Amortization | | | | |
| Donated Facilities | | | | |
| Equip Rental and Maintenance | | | | |
| Property Insurance | | | | |
| Rent, Parking, Storage | | | | |
| Utilities | | | | |
| Facilities and Equipment - Other | | | | |
| Total Facilities and Equipment | - | - | - | - |
| Contract Services | | - | | |
| Accounting Fees | 497 | 250 | 500 | 500 |
| Legal Fees | - | - | - | - |
| Outside Contract Services | - | 22,000 | 22,000 | |
| Contract Services - Other | | - | | |
| Total Contract Services | 497 | 22,250 | 22,500 | 500 |
| Operations | | - | | |
| Advertising & Promotion | - | 1,200 | 1,200 | 1,200 |
| Bank Service Charges | 1,070 | 900 | 609 | |
| Books, Subscriptions, Reference | - | - | - | - |
| Business Registration Fees | 51 | 40 | 50 | 50 |
| Reception/Events | | 7,500 | 3,585 | 3,750 |
| Insurance - Liability, D and O | 1,257 | 1,325 | 1,325 | 1,325 |
| Postage, Mailing Service | 15 | 100 | 30 | 150 |
| Printing and Copying | | - | | |
| Staff Development & Education | | - | | |
| Telephone, Telecommunications | | - | | |
| Travel and Meetings | | - | | |
| Conference, Convention, Meeting | | - | | |
| Travel and Meetings - Other | | - | | |
| Total Travel and Meetings | - | - | - | - |
| Other Costs | | - | | |
| Library District Support | - | - | | |
| Operations - Other | | - | | |

| | 2025 Audited Actuals | 2026 Adopted Budget | 2026 Estimated Actuals | 2027 Budget Draft |
|---|---|---|---|---|
| Total Operations | 2,392 | 11,065 | 6,799 | 6,475 |
| Supplies | | - | | |
| Office Supplies | - | - | - | 150 |
| General Other Supplies | | - | | |
| Supplies-Technology/Software | 350 | 350 | 350 | 350 |
| Total Supplies | 350 | 350 | 350 | 500 |
| Volunteer Expenses | | 250 | - | 250 |
| Payroll Expenses | | - | | |
| Other Types of Expenses | | - | | |
| Author Talks | 2,070 | - | | |
| Book Sales | - | - | | |
| Event Expenses | | - | | - |
| Sales Tax for Books | | - | | |
| Book Talk-Other | - | - | | |
| Total Book Talk | 2,070 | - | - | - |
| Total Expense | 5,309 | 33,915 | 29,649 | 7,725 |
| Net Ordinary Income | 53,543 | (16,905) | 17,851 | 5,800 |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Temporarily Restricted Activity | | | | |
| Contributions for Future Period | | 500 | | |
| Release of Restriction | | - | | |
| Temporarily Restricted Activity - Other | | - | | |
| Total Temporarily Restricted Activity | - | 500 | - | - |
| Total Other Income | - | 500 | - | - |
| Other Expense | | | | |
| Transfer to other funds | - | | | |
| Total Other Expense | - | - | - | - |
| Net Other Income | | - | | |
| Net Income (Loss) | 53,543 | (16,405) | 17,851 | 5,800 |
| Ending Fund Balance | 240,930 | 187,121 | 258,781 | 264,581 |