

Grand County Library District
Profit & Loss Budget Performance
 October 2018

	<u>Oct 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Oct 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Total Income	35,087.24	28,398.14	6,689.10	123.56%	2,677,798.08	2,529,314.45	148,483.63	105.87%	2,580,386.00
Total COGS	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Gross Profit	35,087.24	28,398.14	6,689.10	123.56%	2,677,798.08	2,529,314.45	148,483.63	105.87%	2,580,386.00
Expense									
Total Personnel Costs	77,257.13	79,471.82	-2,214.69	97.21%	748,298.52	803,268.36	-54,969.84	93.16%	970,712.00
Total Supplies	891.57	428.45	463.12	208.09%	8,530.60	7,284.64	1,245.96	117.1%	8,200.00
Total Library Materials & Te	13,818.31	18,275.84	-4,457.53	75.61%	165,863.39	182,758.32	-16,894.93	90.76%	219,310.00
Total Communications	7,520.44	2,597.79	4,922.65	289.49%	45,189.43	41,022.48	4,166.95	110.16%	51,406.00
Total Facilities & Maintenan	17,458.20	16,402.55	1,055.65	106.44%	168,121.32	163,421.42	4,699.90	102.88%	204,462.00
Total Professional Services	1,129.48	2,108.78	-979.30	53.56%	123,532.78	141,111.92	-17,579.14	87.54%	143,964.00
Total Other Expenses	5,584.11	5,682.91	-98.80	98.26%	42,444.32	40,930.30	1,514.02	103.7%	49,772.00
Total Expense	123,659.24	124,968.14	-1,308.90	98.95%	1,301,980.36	1,379,797.44	-77,817.08	94.36%	1,647,826.00
Net Ordinary Income	-88,572.00	-96,570.00	7,998.00	91.72%	1,375,817.72	1,149,517.01	226,300.71	119.69%	932,560.00
Other Income/Expense									
Other Expense									
Total Capital Projects	0.00	1,250.00	-1,250.00	0.0%	22,387.33	39,421.00	-17,033.67	56.79%	47,421.00
Total Building Debt Service	208.33	208.33	0.00	100.0%	87,009.74	86,764.80	244.94	100.28%	316,863.00
Total Other Expense	208.33	1,458.33	-1,250.00	14.29%	109,397.07	126,185.80	-16,788.73	86.7%	364,284.00
Net Other Income	-208.33	-1,458.33	1,250.00	14.29%	-109,397.07	-126,185.80	16,788.73	86.7%	-364,284.00
Net Income	-88,780.33	-98,028.33	9,248.00	90.57%	1,266,420.65	1,023,331.21	243,089.44	123.76%	568,276.00

Grand County Library District
Balance Sheet
As of October 31, 2018

	<u>Oct 31, 18</u>	<u>Oct 31, 17</u>
ASSETS		
Current Assets		
Total Checking/Savings	3,720,025.53	2,887,954.24
Total Other Current Assets	171,800.91	157,573.74
Total Current Assets	3,891,826.44	3,045,527.98
TOTAL ASSETS	<u>3,891,826.44</u>	<u>3,045,527.98</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	37,020.74	37,439.36
Total Liabilities	37,020.74	37,439.36
Equity		
Retained Earnings	0.00	-3,990.00
Total 3000-00 - Restriced Funds	233,000.00	233,000.00
Total 3400-00 - Committed Funds	1,863,978.05	1,205,632.38
Total 3450-00 - Assigned Funds	491,407.00	550,000.00
3600-00 - Unassigned Funds	0.00	11,356.98
Net Income	1,266,420.65	1,012,089.26
Total Equity	3,854,805.70	3,008,088.62
TOTAL LIABILITIES & EQUITY	<u>3,891,826.44</u>	<u>3,045,527.98</u>