

**Grand County Library District**  
**Profit & Loss Budget Performance**  
January 2019

	<u>Jan 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Total Tax Revenues</b>	221,895.22	194,363.36	27,531.86	114.17%	221,895.22	194,363.36	27,531.86	114.17%	2,404,101.00
<b>Total Operating Revenues</b>	24,714.57	21,001.74	3,712.83	117.68%	24,714.57	21,001.74	3,712.83	117.68%	105,503.00
<b>Total Capital Revenues</b>	0.00	4,250.00	-4,250.00	0.0%	0.00	4,250.00	-4,250.00	0.0%	7,000.00
<b>Total Income</b>	246,609.79	219,615.10	26,994.69	112.29%	246,609.79	219,615.10	26,994.69	112.29%	2,516,604.00
<b>Gross Profit</b>	246,609.79	219,615.10	26,994.69	112.29%	246,609.79	219,615.10	26,994.69	112.29%	2,516,604.00
<b>Expense</b>									
<b>Total Personnel Costs</b>	74,309.48	101,544.37	-27,234.89	73.18%	74,309.48	101,544.37	-27,234.89	73.18%	1,022,029.00
<b>Total Supplies</b>	1,253.10	8,056.00	-6,802.90	15.56%	1,253.10	8,056.00	-6,802.90	15.56%	16,685.00
<b>Total Library Materials &amp; Technolo</b>	25,179.31	44,836.37	-19,657.06	56.16%	25,179.31	44,836.37	-19,657.06	56.16%	215,034.00
<b>Total Communications</b>	2,802.61	4,022.08	-1,219.47	69.68%	2,802.61	4,022.08	-1,219.47	69.68%	51,921.00
<b>Total Facilities &amp; Maintenance</b>	10,961.88	36,589.15	-25,627.27	29.96%	10,961.88	36,589.15	-25,627.27	29.96%	218,259.00
<b>Total Professional Services</b>	10,312.27	10,436.98	-124.71	98.81%	10,312.27	10,436.98	-124.71	98.81%	140,205.00
<b>Total Other Expenses</b>	11,680.23	29,202.75	-17,522.52	40.0%	11,680.23	29,202.75	-17,522.52	40.0%	56,276.00
<b>Total Expense</b>	136,498.88	234,687.70	-98,188.82	58.16%	136,498.88	234,687.70	-98,188.82	58.16%	1,720,409.00
<b>Net Ordinary Income</b>	110,110.91	-15,072.60	125,183.51	-730.54%	110,110.91	-15,072.60	125,183.51	-730.54%	796,195.00
<b>Other Income/Expense</b>									
<b>Total Other Expense</b>	208.33	29,412.00	-29,203.67	0.71%	208.33	29,412.00	-29,203.67	0.71%	1,274,363.00
<b>Net Other Income</b>	-208.33	-29,412.00	29,203.67	0.71%	-208.33	-29,412.00	29,203.67	0.71%	-1,274,363.00
<b>Net Income</b>	<b>109,902.58</b>	<b>-44,484.60</b>	<b>154,387.18</b>	<b>-247.06%</b>	<b>109,902.58</b>	<b>-44,484.60</b>	<b>154,387.18</b>	<b>-247.06%</b>	<b>-478,168.00</b>

**Grand County Library District**  
**Balance Sheet**  
As of January 31, 2019

	<u>Jan 31, 19</u>	<u>Jan 31, 18</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Total Checking/Savings	3,228,672.72	2,503,904.17
Total Accounts Receivable	2,439.31	0.00
Total Other Current Assets	377,923.40	317,863.84
<b>Total Current Assets</b>	<u>3,609,035.43</u>	<u>2,821,768.01</u>
<b>TOTAL ASSETS</b>	<u><b>3,609,035.43</b></u>	<u><b>2,821,768.01</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Total Current Liabilities	41,636.21	52,802.28
<b>Total Liabilities</b>	<u>41,636.21</u>	<u>52,802.28</u>
<b>Equity</b>		
Retained Earnings	869,111.59	-124.00
Total 3000-00 - Restrictcd Funds	233,000.00	233,000.00
Total 3400-00 - Committed Funds	1,863,978.05	1,863,978.05
Total 3450-00 - Assigned Funds	491,407.00	491,407.00
Net Income	109,902.58	180,704.68
<b>Total Equity</b>	<u>3,567,399.22</u>	<u>2,768,965.73</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>3,609,035.43</b></u>	<u><b>2,821,768.01</b></u>