

**Grand County Library District**  
**Profit & Loss Budget Performance**  
February 2019

	<u>Feb 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Feb 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Total Tax Revenues</b>	563,145.23	540,436.00	22,709.23	104.2%	785,040.45	734,799.36	50,241.09	106.84%	2,404,101.00
<b>Total Operating Revenues</b>	14,698.96	9,379.76	5,319.20	156.71%	39,708.77	30,381.50	9,327.27	130.7%	105,503.00
<b>Total Capital Revenues</b>	0.00	250.00	-250.00	0.0%	0.00	4,500.00	-4,500.00	0.0%	7,000.00
<b>Total Income</b>	<u>577,844.19</u>	<u>550,065.76</u>	<u>27,778.43</u>	<u>105.05%</u>	<u>824,749.22</u>	<u>769,680.86</u>	<u>55,068.36</u>	<u>107.16%</u>	<u>2,516,604.00</u>
<b>Gross Profit</b>	577,844.19	550,065.76	27,778.43	105.05%	824,749.22	769,680.86	55,068.36	107.16%	2,516,604.00
<b>Expense</b>									
<b>Total Personnel Costs</b>	77,530.09	84,772.33	-7,242.24	91.46%	130,469.97	186,316.70	-55,846.73	70.03%	1,022,029.00
<b>Total Supplies</b>	6,513.71	949.00	5,564.71	686.38%	7,920.11	9,005.00	-1,084.89	87.95%	16,685.00
<b>Total Library Materials &amp; Te</b>	15,527.72	20,195.33	-4,667.61	76.89%	33,755.77	65,031.70	-31,275.93	51.91%	215,034.00
<b>Total Communications</b>	3,195.11	2,339.00	856.11	136.6%	5,997.72	6,361.08	-363.36	94.29%	51,921.00
<b>Total Facilities &amp; Maintenan</b>	11,304.07	17,066.85	-5,762.78	66.23%	25,996.39	53,656.00	-27,659.61	48.45%	218,259.00
<b>Total Professional Services</b>	27,299.82	25,291.24	2,008.58	107.94%	37,612.09	35,728.22	1,883.87	105.27%	140,205.00
<b>Total Other Expenses</b>	5,419.09	2,980.75	2,438.34	181.8%	17,409.40	32,183.50	-14,774.10	54.09%	56,276.00
<b>Total Expense</b>	<u>146,789.61</u>	<u>153,594.50</u>	<u>-6,804.89</u>	<u>95.57%</u>	<u>259,161.45</u>	<u>388,282.20</u>	<u>-129,120.75</u>	<u>66.75%</u>	<u>1,720,409.00</u>
<b>Net Ordinary Income</b>	431,054.58	396,471.26	34,583.32	108.72%	565,587.77	381,398.66	184,189.11	148.29%	796,195.00
<b>Other Income/Expense</b>									
<b>Total Other Expense</b>	208.33	208.00	0.33	100.16%	416.66	29,620.00	-29,203.34	1.41%	1,274,363.00
<b>Net Other Income</b>	-208.33	-208.00	-0.33	100.16%	-416.66	-29,620.00	29,203.34	1.41%	-1,274,363.00
<b>Net Income</b>	<u><u>430,846.25</u></u>	<u><u>396,263.26</u></u>	<u><u>34,582.99</u></u>	<u><u>108.73%</u></u>	<u><u>565,171.11</u></u>	<u><u>351,778.66</u></u>	<u><u>213,392.45</u></u>	<u><u>160.66%</u></u>	<u><u>-478,168.00</u></u>

**Grand County Library District**  
**Balance Sheet**  
As of February 28, 2019

	<b>Feb 28, 19</b>	<b>Feb 28, 18</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
Total Checking/Savings	3,340,411.22	2,545,701.16
Total Accounts Receivable	350.00	0.00
Total Other Current Assets	705,219.48	730,088.61
<b>Total Current Assets</b>	4,045,980.70	3,275,789.77
<b>TOTAL ASSETS</b>	<b>4,045,980.70</b>	<b>3,275,789.77</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Total Current Liabilities	48,904.45	45,603.93
<b>Total Liabilities</b>	48,904.45	45,603.93
<b>Equity</b>		
Retained Earnings	843,644.09	0.00
Total 3000-00 - Restrictcd Funds	233,000.00	233,000.00
Total 3400-00 - Committed Funds	1,855,261.05	1,863,854.05
Total 3450-00 - Assigned Funds	500,000.00	491,407.00
Net Income	565,171.11	641,924.79
<b>Total Equity</b>	3,997,076.25	3,230,185.84
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,045,980.70</b>	<b>3,275,789.77</b>