

Grand County Library District
Profit & Loss Budget Performance
 March 2019

	Mar 19	Budget	\$ Over Budget	% of Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
Total Tax Revenues	150,532.10	140,507.18	10,024.92	107.14%	935,572.55	875,306.54	60,266.01	106.89%
Total Operating Revenues	10,741.17	12,267.51	-1,526.34	87.56%	50,642.02	42,649.01	7,993.01	118.74%
Total Capital Revenues	0.00	250.00	-250.00	0.0%	0.00	4,750.00	-4,750.00	0.0%
Total Income	161,273.27	153,024.69	8,248.58	105.39%	986,214.57	922,705.55	63,509.02	106.88%
Gross Profit	161,273.27	153,024.69	8,248.58	105.39%	986,214.57	922,705.55	63,509.02	106.88%
Expense								
Total Personnel Costs	71,816.70	83,728.33	-11,911.63	85.77%	201,809.07	270,045.03	-68,235.96	74.73%
Total Supplies	363.25	659.00	-295.75	55.12%	8,283.36	9,664.00	-1,380.64	85.71%
Total Library Materials & Tec	5,390.93	15,478.33	-10,087.40	34.83%	39,244.38	80,510.03	-41,265.65	48.75%
Total Communications	2,532.72	7,845.76	-5,313.04	32.28%	8,530.44	14,206.84	-5,676.40	60.05%
Total Facilities & Maintenance	19,447.51	18,149.83	1,297.68	107.15%	49,156.94	71,805.83	-22,648.89	68.46%
Total Professional Services	6,744.51	14,754.67	-8,010.16	45.71%	44,356.60	50,482.89	-6,126.29	87.87%
Total Other Expenses	2,677.03	2,350.75	326.28	113.88%	20,649.19	34,534.25	-13,885.06	59.79%
Total Expense	108,972.65	142,966.67	-33,994.02	76.22%	372,029.98	531,248.87	-159,218.89	70.03%
Net Ordinary Income	52,300.62	10,058.02	42,242.60	519.99%	614,184.59	391,456.68	222,727.91	156.9%
Other Income/Expense								
Total Other Expense	208.33	208.00	0.33	100.16%	624.99	29,828.00	-29,203.01	2.1%
Net Other Income	-208.33	-208.00	-0.33	100.16%	-624.99	-29,828.00	29,203.01	2.1%
Net Income	52,092.29	9,850.02	42,242.27	528.86%	613,559.60	361,628.68	251,930.92	169.67%

Annual Budget

Ordinary Income/Expense

Income

Total Tax Revenues 2,404,101.00

Total Operating Revenues 105,503.00

Total Capital Revenues 7,000.00

Total Income 2,516,604.00

Gross Profit 2,516,604.00

Expense

Total Personnel Costs 1,022,029.00

Total Supplies 16,685.00

Total Library Materials & Tec 215,034.00

Total Communications 51,921.00

Total Facilities & Maintenance 218,259.00

Total Professional Services 140,205.00

Total Other Expenses 56,276.00

Total Expense 1,720,409.00

Net Ordinary Income 796,195.00

Other Income/Expense

Total Other Expense 1,274,363.00

Net Other Income -1,274,363.00

Net Income -478,168.00

Grand County Library District
Balance Sheet
As of March 31, 2019

	<u>Mar 31, 19</u>	<u>Mar 31, 18</u>
ASSETS		
Current Assets		
Total Checking/Savings	3,779,358.15	2,987,659.74
Total Accounts Receivable	350.00	0.00
Total Other Current Assets	195,452.02	295,888.73
Total Current Assets	<u>3,975,160.17</u>	<u>3,283,548.47</u>
TOTAL ASSETS	<u>3,975,160.17</u>	<u>3,283,548.47</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	39,455.16	21,661.33
Total Liabilities	<u>39,455.16</u>	<u>21,661.33</u>
Equity		
Total 3000-00 - Restriced Funds	241,000.00	233,000.00
Total 3400-00 - Committed Funds	2,531,145.41	1,863,854.05
Total 3450-00 - Assigned Funds	550,000.00	491,407.00
Net Income	613,559.60	673,626.09
Total Equity	<u>3,935,705.01</u>	<u>3,261,887.14</u>
TOTAL LIABILITIES & EQUITY	<u>3,975,160.17</u>	<u>3,283,548.47</u>