

Grand County Library District
Profit & Loss Budget Performance
 April 2019

	<u>Apr 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Apr 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Income									
Total Tax Revenues	735,371.91	745,935.50	-10,563.59	98.58%	1,670,944.46	1,621,242.04	49,702.42	103.07%	2,404,101.00
Total Operating Revenues	16,903.80	9,420.19	7,483.61	179.44%	69,294.34	52,069.20	17,225.14	133.08%	105,503.00
Total Capital Revenues	0.00	250.00	-250.00	0.0%	0.00	5,000.00	-5,000.00	0.0%	7,000.00
Total Income	<u>752,275.71</u>	<u>755,605.69</u>	<u>-3,329.98</u>	<u>99.56%</u>	<u>1,740,238.80</u>	<u>1,678,311.24</u>	<u>61,927.56</u>	<u>103.69%</u>	<u>2,516,604.00</u>
Gross Profit	752,275.71	755,605.69	-3,329.98	99.56%	1,740,238.80	1,678,311.24	61,927.56	103.69%	2,516,604.00
Expense									
Total Personnel Costs	72,104.58	82,095.33	-9,990.75	87.83%	273,913.65	352,140.36	-78,226.71	77.79%	1,022,029.00
Total Supplies	2,341.08	781.00	1,560.08	299.75%	10,624.44	10,445.00	179.44	101.72%	16,685.00
Total Library Materials & Te	15,741.63	15,818.33	-76.70	99.52%	75,183.37	96,328.36	-21,144.99	78.05%	215,034.00
Total Communications	2,600.96	2,388.99	211.97	108.87%	16,498.04	16,595.83	-97.79	99.41%	51,921.00
Total Facilities & Maintenanc	9,599.06	16,123.84	-6,524.78	59.53%	66,581.04	87,929.67	-21,348.63	75.72%	218,259.00
Total Professional Services	37,038.79	37,675.35	-636.56	98.31%	82,264.09	88,158.24	-5,894.15	93.31%	140,205.00
Total Other Expenses	3,230.74	2,350.75	879.99	137.43%	24,114.06	36,885.00	-12,770.94	65.38%	56,276.00
Total Expense	<u>142,656.84</u>	<u>157,233.59</u>	<u>-14,576.75</u>	<u>90.73%</u>	<u>549,178.69</u>	<u>688,482.46</u>	<u>-139,303.77</u>	<u>79.77%</u>	<u>1,720,409.00</u>
Net Ordinary Income	609,618.87	598,372.10	11,246.77	101.88%	1,191,060.11	989,828.78	201,231.33	120.33%	796,195.00
Other Income/Expense									
Total Other Expense	208.33	208.00	0.33	100.16%	833.32	30,036.00	-29,202.68	2.77%	1,274,363.00
Net Other Income	-208.33	-208.00	-0.33	100.16%	-833.32	-30,036.00	29,202.68	2.77%	-1,274,363.00
Net Income	<u><u>609,410.54</u></u>	<u><u>598,164.10</u></u>	<u><u>11,246.44</u></u>	<u><u>101.88%</u></u>	<u><u>1,190,226.79</u></u>	<u><u>959,792.78</u></u>	<u><u>230,434.01</u></u>	<u><u>124.01%</u></u>	<u><u>-478,168.00</u></u>

Grand County Library District
Balance Sheet
As of April 30, 2019

	<u>Apr 30, 19</u>	<u>Apr 30, 18</u>
ASSETS		
Current Assets		
Total Checking/Savings	3,811,103.88	3,047,044.92
Total Other Current Assets	743,649.24	911,016.26
Total Current Assets	4,554,753.12	3,958,061.18
TOTAL ASSETS	<u>4,554,753.12</u>	<u>3,958,061.18</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	42,333.80	36,269.19
Total Liabilities	42,333.80	36,269.19
Equity		
Total 3000-00 - Restrictd Funds	241,000.00	233,000.00
Total 3400-00 - Committed Funds	2,531,192.53	1,863,854.05
Total 3450-00 - Assigned Funds	550,000.00	491,407.00
Net Income	1,190,226.79	1,333,530.94
Total Equity	4,512,419.32	3,921,791.99
TOTAL LIABILITIES & EQUITY	<u>4,554,753.12</u>	<u>3,958,061.18</u>