

Grand County Library District
Profit & Loss Budget Performance
 May 2019

	May 19	Budget	\$ Over Budget	% of Budget	Jan - May 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	190,272.66	260,514.90	-70,242.24	73.04%	1,861,217.12	1,881,756.94	-20,539.82	98.91%	2,404,101.00
Total Operating Revenues	12,792.97	9,233.93	3,559.04	138.54%	82,178.83	61,303.13	20,875.70	134.05%	105,503.00
Total Capital Revenues	0.00	250.00	-250.00	0.0%	0.00	5,250.00	-5,250.00	0.0%	7,000.00
Total Income	203,065.63	269,998.83	-66,933.20	75.21%	1,943,395.95	1,948,310.07	-4,914.12	99.75%	2,516,604.00
Gross Profit	203,065.63	269,998.83	-66,933.20	75.21%	1,943,395.95	1,948,310.07	-4,914.12	99.75%	2,516,604.00
Expense									
Total Personnel Costs	73,925.11	82,549.33	-8,624.22	89.55%	347,858.64	434,689.69	-86,831.05	80.03%	1,022,029.00
Total Supplies	294.96	1,096.00	-801.04	26.91%	10,919.40	11,541.00	-621.60	94.61%	16,685.00
Total Library Materials & T	13,336.40	14,328.33	-991.93	93.08%	88,536.64	110,656.69	-22,120.05	80.01%	215,034.00
Total Communications	2,780.12	2,494.95	285.17	111.43%	19,278.16	19,090.78	187.38	100.98%	51,921.00
Total Facilities & Maintena	11,061.30	15,127.27	-4,065.97	73.12%	80,674.36	103,056.94	-22,382.58	78.28%	218,259.00
Total Professional Service	16,472.77	13,068.80	3,403.97	126.05%	98,736.86	101,227.04	-2,490.18	97.54%	140,205.00
Total Other Expenses	3,791.39	2,350.75	1,440.64	161.28%	27,977.09	39,235.75	-11,258.66	71.31%	56,276.00
Total Expense	121,662.05	131,015.43	-9,353.38	92.86%	673,981.15	819,497.89	-145,516.74	82.24%	1,720,409.00
Net Ordinary Income	81,403.58	138,983.40	-57,579.82	58.57%	1,269,414.80	1,128,812.18	140,602.62	112.46%	796,195.00
Other Income/Expense									
Total Other Expense	208.33	208.00	0.33	100.16%	1,041.65	30,244.00	-29,202.35	3.44%	1,274,363.00
Net Other Income	-208.33	-208.00	-0.33	100.16%	-1,041.65	-30,244.00	29,202.35	3.44%	-1,274,363.00
Net Income	81,195.25	138,775.40	-57,580.15	58.51%	1,268,373.15	1,098,568.18	169,804.97	115.46%	-478,168.00

Grand County Library District
Balance Sheet
As of May 31, 2019

	<u>May 31, 19</u>	<u>May 31, 18</u>
ASSETS		
Current Assets		
Total Checking/Savings	4,409,950.41	3,717,469.73
Total Other Current Assets	216,293.09	315,399.65
Total Current Assets	<u>4,626,243.50</u>	<u>4,032,869.38</u>
TOTAL ASSETS	<u>4,626,243.50</u>	<u>4,032,869.38</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	35,667.75	31,349.39
Total Liabilities	<u>35,667.75</u>	<u>31,349.39</u>
Equity		
Total 3000-00 - Restrictd Funds	241,000.00	233,000.00
Total 3400-00 - Committed Funds	2,531,192.53	1,863,854.05
Total 3450-00 - Assigned Funds	550,000.00	491,407.00
Net Income	1,268,383.22	1,413,258.94
Total Equity	<u>4,590,575.75</u>	<u>4,001,519.99</u>
TOTAL LIABILITIES & EQUITY	<u>4,626,243.50</u>	<u>4,032,869.38</u>