

**Grand County Library District**  
**Profit & Loss Budget Performance**  
June 2019

	<u>Jun 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Jun 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Total Tax Revenues</b>	350,466.00	327,449.06	23,016.94	107.03%	2,211,683.12	2,209,206.00	2,477.12	100.11%	2,404,101.00
<b>Total Operating Revenues</b>	10,324.61	5,954.63	4,369.98	173.39%	92,753.51	67,257.76	25,495.75	137.91%	105,503.00
<b>Total Capital Revenues</b>	0.00	250.00	-250.00	0.0%	0.00	5,500.00	-5,500.00	0.0%	7,000.00
<b>Total Income</b>	<u>360,790.61</u>	<u>333,653.69</u>	<u>27,136.92</u>	<u>108.13%</u>	<u>2,304,436.63</u>	<u>2,281,963.76</u>	<u>22,472.87</u>	<u>100.99%</u>	<u>2,516,604.00</u>
<b>Gross Profit</b>	360,790.61	333,653.69	27,136.92	108.13%	2,304,436.63	2,281,963.76	22,472.87	100.99%	2,516,604.00
<b>Expense</b>									
<b>Total Personnel Costs</b>	76,268.85	83,586.33	-7,317.48	91.25%	423,988.99	518,276.02	-94,287.03	81.81%	1,022,029.00
<b>Total Supplies</b>	378.13	653.00	-274.87	57.91%	11,297.53	12,194.00	-896.47	92.65%	16,685.00
<b>Total Library Materials &amp; Te</b>	14,278.81	16,036.33	-1,757.52	89.04%	102,096.45	126,693.02	-24,596.57	80.59%	215,034.00
<b>Total Communications</b>	7,777.39	7,673.90	103.49	101.35%	27,035.55	26,764.68	270.87	101.01%	51,921.00
<b>Total Facilities &amp; Maintenan</b>	10,587.37	16,657.95	-6,070.58	63.56%	94,916.22	119,714.89	-24,798.67	79.29%	218,259.00
<b>Total Professional Services</b>	16,860.53	16,638.00	222.53	101.34%	115,597.39	117,865.04	-2,267.65	98.08%	140,205.00
<b>Total Other Expenses</b>	5,876.92	2,585.75	3,291.17	227.28%	35,630.32	41,821.50	-6,191.18	85.2%	56,276.00
<b>Total Expense</b>	<u>132,028.00</u>	<u>143,831.26</u>	<u>-11,803.26</u>	<u>91.79%</u>	<u>810,562.45</u>	<u>963,329.15</u>	<u>-152,766.70</u>	<u>84.14%</u>	<u>1,720,409.00</u>
<b>Net Ordinary Income</b>	228,762.61	189,822.43	38,940.18	120.51%	1,493,874.18	1,318,634.61	175,239.57	113.29%	796,195.00
<b>Other Income/Expense</b>									
<b>Total Other Expense</b>	81,339.58	64,039.50	17,300.08	127.02%	82,381.23	94,283.50	-11,902.27	87.38%	1,274,363.00
<b>Net Other Income</b>	-81,339.58	-64,039.50	-17,300.08	127.02%	-82,381.23	-94,283.50	11,902.27	87.38%	-1,274,363.00
<b>Net Income</b>	<u><u>147,423.03</u></u>	<u><u>125,782.93</u></u>	<u><u>21,640.10</u></u>	<u><u>117.2%</u></u>	<u><u>1,411,492.95</u></u>	<u><u>1,224,351.11</u></u>	<u><u>187,141.84</u></u>	<u><u>115.29%</u></u>	<u><u>-478,168.00</u></u>

**Grand County Library District**  
**Balance Sheet**  
As of June 30, 2019

	<u>Jun 30, 19</u>	<u>Jun 30, 18</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Total Checking/Savings	4,418,805.65	3,688,024.58
Total Other Current Assets	353,380.86	462,082.05
<b>Total Current Assets</b>	4,772,186.51	4,150,106.63
<b>TOTAL ASSETS</b>	<u><b>4,772,186.51</b></u>	<u><b>4,150,106.63</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Total Current Liabilities	38,501.03	15,634.28
<b>Total Liabilities</b>	38,501.03	15,634.28
<b>Equity</b>		
Total 3000-00 - Restrictd Funds	241,000.00	233,000.00
Total 3400-00 - Committed Funds	2,531,192.53	1,863,854.05
Total 3450-00 - Assigned Funds	550,000.00	491,407.00
Net Income	1,411,492.95	1,546,211.30
<b>Total Equity</b>	4,733,685.48	4,134,472.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>4,772,186.51</b></u>	<u><b>4,150,106.63</b></u>