

Grand County Library District
Profit & Loss Budget Performance
 July 2019

	<u>Jul 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Jul 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Income									
Total Tax Revenues	83,120.62	60,479.51	22,641.11	137.44%	2,294,803.74	2,269,685.51	25,118.23	101.11%	2,404,101.00
Total Operating Revenues	19,178.30	5,433.40	13,744.90	352.97%	104,585.51	72,691.16	31,894.35	143.88%	105,503.00
Total Capital Revenues	0.00	250.00	-250.00	0.0%	0.00	5,750.00	-5,750.00	0.0%	7,000.00
Total Income	102,298.92	66,162.91	36,136.01	154.62%	2,399,389.25	2,348,126.67	51,262.58	102.18%	2,516,604.00
Gross Profit	102,298.92	66,162.91	36,136.01	154.62%	2,399,389.25	2,348,126.67	51,262.58	102.18%	2,516,604.00
Expense									
Total Personnel Costs	73,998.10	82,355.33	-8,357.23	89.85%	497,987.09	600,631.35	-102,644.26	82.91%	1,022,029.00
Total Supplies	301.34	911.00	-609.66	33.08%	11,598.87	13,105.00	-1,506.13	88.51%	16,685.00
Total Library Materials & Te	13,712.29	14,329.33	-617.04	95.69%	115,963.03	141,022.35	-25,059.32	82.23%	215,034.00
Total Communications	2,084.35	2,461.00	-376.65	84.7%	34,768.84	29,225.68	5,543.16	118.97%	51,921.00
Total Facilities & Maintenar	10,937.20	11,593.37	-656.17	94.34%	109,661.42	131,308.26	-21,646.84	83.51%	218,259.00
Total Professional Services	3,323.80	3,325.07	-1.27	99.96%	119,710.19	121,190.11	-1,479.92	98.78%	140,205.00
Total Other Expenses	853.18	2,550.75	-1,697.57	33.45%	36,483.50	44,372.25	-7,888.75	82.22%	56,276.00
Total Expense	105,210.26	117,525.85	-12,315.59	89.52%	926,172.94	1,080,855.00	-154,682.06	85.69%	1,720,409.00
Net Ordinary Income	-2,911.34	-51,362.94	48,451.60	5.67%	1,473,216.31	1,267,271.67	205,944.64	116.25%	796,195.00
Other Income/Expense									
Total Other Expense	7,123.70	208.00	6,915.70	3,424.86%	89,504.93	94,491.50	-4,986.57	94.72%	1,274,363.00
Net Other Income	-7,123.70	-208.00	-6,915.70	3,424.86%	-89,504.93	-94,491.50	4,986.57	94.72%	-1,274,363.00
Net Income	-10,035.04	-51,570.94	41,535.90	19.46%	1,383,711.38	1,172,780.17	210,931.21	117.99%	-478,168.00

Grand County Library District
Balance Sheet
As of July 31, 2019

	Jul 31, 19	Jul 31, 18
ASSETS		
Current Assets		
Total Checking/Savings	4,640,038.70	3,925,479.03
Total Other Current Assets	111,063.60	207,458.89
Total Current Assets	4,751,102.30	4,132,937.92
TOTAL ASSETS	4,751,102.30	4,132,937.92
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	32,479.45	53,461.93
Total Liabilities	32,479.45	53,461.93
Equity		
Total 3000-00 - Restriced Funds	241,000.00	233,000.00
Total 3400-00 - Committed Funds	2,531,192.53	1,863,854.05
Total 3450-00 - Assigned Funds	550,000.00	491,407.00
Net Income	1,396,430.32	1,491,214.94
Total Equity	4,718,622.85	4,079,475.99
TOTAL LIABILITIES & EQUITY	4,751,102.30	4,132,937.92