

**Grand County Library District**  
**Profit & Loss Budget Performance**  
 August 2019

	<u>Aug 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Aug 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Total Tax Revenues</b>	34,030.90	37,388.80	-3,357.90	91.02%	2,328,834.64	2,307,074.31	21,760.33	100.94%	2,404,101.00
<b>Total Operating Revenue:</b>	12,868.65	7,837.76	5,030.89	164.19%	105,586.37	80,528.92	25,057.45	131.12%	105,503.00
<b>Total Capital Revenues</b>	2,450.00	250.00	2,200.00	980.0%	2,450.00	6,000.00	-3,550.00	40.83%	7,000.00
<b>Total Income</b>	49,349.55	45,476.56	3,872.99	108.52%	2,436,871.01	2,393,603.23	43,267.78	101.81%	2,516,604.00
<b>Gross Profit</b>	49,349.55	45,476.56	3,872.99	108.52%	2,436,871.01	2,393,603.23	43,267.78	101.81%	2,516,604.00
<b>Expense</b>									
<b>Total Personnel Costs</b>	83,150.35	82,713.33	437.02	100.53%	581,137.44	683,344.68	-102,207.24	85.04%	1,022,029.00
<b>Total Supplies</b>	296.80	596.00	-299.20	49.8%	11,886.10	13,701.00	-1,814.90	86.75%	16,685.00
<b>Total Library Materials &amp; `</b>	12,847.91	16,494.33	-3,646.42	77.89%	128,930.29	157,516.68	-28,586.39	81.85%	215,034.00
<b>Total Communications</b>	2,638.85	2,330.05	308.80	113.25%	32,124.30	31,555.73	568.57	101.8%	51,921.00
<b>Total Facilities &amp; Mainten</b>	9,899.42	14,285.58	-4,386.16	69.3%	121,891.19	145,593.84	-23,702.65	83.72%	218,259.00
<b>Total Professional Servic</b>	773.17	1,986.95	-1,213.78	38.91%	120,483.36	123,177.06	-2,693.70	97.81%	140,205.00
<b>Total Other Expenses</b>	3,199.79	2,350.75	849.04	136.12%	40,514.28	46,723.00	-6,208.72	86.71%	56,276.00
<b>Total Expense</b>	112,806.29	120,756.99	-7,950.70	93.42%	1,036,966.96	1,201,611.99	-164,645.03	86.3%	1,720,409.00
<b>Net Ordinary Income</b>	-63,456.74	-75,280.43	11,823.69	84.29%	1,399,904.05	1,191,991.24	207,912.81	117.44%	796,195.00
<b>Other Income/Expense</b>									
<b>Total Other Income</b>	0.00	0.00	0.00	0.0%	19,630.27	0.00	19,630.27	100.0%	0.00
<b>Total Other Expense</b>	208.33	208.00	0.33	100.16%	89,713.26	94,699.50	-4,986.24	94.74%	1,274,363.00
<b>Net Other Income</b>	-208.33	-208.00	-0.33	100.16%	-70,082.99	-94,699.50	24,616.51	74.01%	-1,274,363.00
<b>Net Income</b>	<b>-63,665.07</b>	<b>-75,488.43</b>	<b>11,823.36</b>	<b>84.34%</b>	<b>1,329,821.06</b>	<b>1,097,291.74</b>	<b>232,529.32</b>	<b>121.19%</b>	<b>-478,168.00</b>

**Grand County Library District**  
**Balance Sheet**  
As of August 31, 2019

	<u>Aug 31, 19</u>	<u>Aug 31, 18</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Total Checking/Savings	4,633,793.44	3,895,464.43
Total Accounts Receivable	-60,399.00	0.00
Total Other Current Assets	<u>55,068.94</u>	<u>168,370.17</u>
<b>Total Current Assets</b>	<u>4,628,463.38</u>	<u>4,063,834.60</u>
<b>TOTAL ASSETS</b>	<u><b>4,628,463.38</b></u>	<u><b>4,063,834.60</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Total Current Liabilities	<u>36,898.77</u>	<u>35,988.55</u>
<b>Total Liabilities</b>	36,898.77	35,988.55
<b>Equity</b>		
Total 3000-00 - Restriced Funds	241,000.00	233,000.00
Total 3400-00 - Committed Funds	2,531,192.53	1,863,854.05
Total 3450-00 - Assigned Funds	550,000.00	491,407.00
Net Income	<u>1,269,372.08</u>	<u>1,439,585.00</u>
<b>Total Equity</b>	<u>4,591,564.61</u>	<u>4,027,846.05</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>4,628,463.38</b></u>	<u><b>4,063,834.60</b></u>