

Grand County Library District
Profit & Loss Budget Performance
September 2019

	Sep 19	Budget	\$ Over Budget	% of Budget	Jan - Sep 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	27,187.54	20,876.66	6,310.88	130.23%	2,356,022.18	2,327,950.97	28,071.21	101.21%	2,404,101.00
Total Operating Revenue	11,617.19	5,744.55	5,872.64	202.23%	117,216.65	86,273.47	30,943.18	135.87%	105,503.00
Total Capital Revenues	0.00	250.00	-250.00	0.0%	2,450.00	6,250.00	-3,800.00	39.2%	7,000.00
Total Income	38,804.73	26,871.21	11,933.52	144.41%	2,475,688.83	2,420,474.44	55,214.39	102.28%	2,516,604.00
Gross Profit	38,804.73	26,871.21	11,933.52	144.41%	2,475,688.83	2,420,474.44	55,214.39	102.28%	2,516,604.00
Expense									
Total Personnel Costs	84,557.19	84,084.33	472.86	100.56%	665,694.63	767,429.01	-101,734.38	86.74%	1,022,029.00
Total Supplies	99.14	746.00	-646.86	13.29%	11,985.24	14,447.00	-2,461.76	82.96%	16,685.00
Total Library Materials	10,048.85	14,329.33	-4,280.48	70.13%	139,161.01	171,846.01	-32,685.00	80.98%	215,034.00
Total Communications	7,683.61	7,801.05	-117.44	98.5%	39,807.91	39,356.78	451.13	101.15%	51,921.00
Total Facilities & Maintenance	9,638.79	15,910.84	-6,272.05	60.58%	133,897.53	161,504.68	-27,607.15	82.91%	218,259.00
Total Professional Services	414.64	1,264.55	-849.91	32.79%	120,898.00	124,441.61	-3,543.61	97.15%	140,205.00
Total Other Expenses	743.55	2,350.75	-1,607.20	31.63%	41,296.83	49,073.75	-7,776.92	84.15%	56,276.00
Total Expense	113,185.77	126,486.85	-13,301.08	89.48%	1,152,741.15	1,328,098.84	-175,357.69	86.8%	1,720,409.00
Net Ordinary Income	-74,381.04	-99,615.64	25,234.60	74.67%	1,322,947.68	1,092,375.60	230,572.08	121.11%	796,195.00
Other Income/Expense									
Total Other Income	0.00	0.00	0.00	0.0%	19,630.27	0.00	19,630.27	100.0%	0.00
Total Other Expense	245.26	208.00	37.26	117.91%	89,958.52	94,907.50	-4,948.98	94.79%	1,274,363.00
Net Other Income	-245.26	-208.00	-37.26	117.91%	-70,328.25	-94,907.50	24,579.25	74.1%	-1,274,363.00
Net Income	-74,626.30	-99,823.64	25,197.34	74.76%	1,252,619.43	997,468.10	255,151.33	125.58%	-478,168.00

Grand County Library District
Balance Sheet
As of September 30, 2019

	<u>Sep 30, 19</u>	<u>Sep 30, 18</u>
ASSETS		
Current Assets		
Total Checking/Savings	4,568,992.42	3,847,218.11
Total Other Current Assets	34,389.43	133,827.55
Total Current Assets	4,603,381.85	3,981,045.66
TOTAL ASSETS	<u>4,603,381.85</u>	<u>3,981,045.66</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	28,569.89	37,633.13
Total Liabilities	28,569.89	37,633.13
Equity		
Total 3000-00 - Restriced Funds	241,000.00	233,000.00
Total 3400-00 - Committed Funds	2,531,192.53	1,863,854.05
Total 3450-00 - Assigned Funds	550,000.00	491,407.00
Net Income	1,252,619.43	1,355,151.48
Total Equity	4,574,811.96	3,943,412.53
TOTAL LIABILITIES & EQUITY	<u>4,603,381.85</u>	<u>3,981,045.66</u>