

Grand County Library District
Profit & Loss Budget Performance
 October 2019

| | <u>Oct 19</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Jan - Oct 19</u> | <u>YTD Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> | <u>Annual Budget</u> |
|--|-------------------|-------------------|-----------------------|--------------------|---------------------|-------------------|-----------------------|--------------------|----------------------|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| Total Tax Revenues | 5,544.83 | 29,260.09 | -23,715.26 | 18.95% | 2,361,567.01 | 2,357,211.06 | 4,355.95 | 100.19% | 2,404,101.00 |
| Total Operating Revenues | 10,490.93 | 6,108.15 | 4,382.78 | 171.75% | 127,791.14 | 92,381.62 | 35,409.52 | 138.33% | 105,503.00 |
| Total Capital Revenues | 5,000.00 | 250.00 | 4,750.00 | 2,000.0% | 7,450.00 | 6,500.00 | 950.00 | 114.62% | 7,000.00 |
| Total Income | 21,035.76 | 35,618.24 | -14,582.48 | 59.06% | 2,496,808.15 | 2,456,092.68 | 40,715.47 | 101.66% | 2,516,604.00 |
| Gross Profit | 21,035.76 | 35,618.24 | -14,582.48 | 59.06% | 2,496,808.15 | 2,456,092.68 | 40,715.47 | 101.66% | 2,516,604.00 |
| Expense | | | | | | | | | |
| Total Personnel Costs | 78,932.76 | 81,954.33 | -3,021.57 | 96.31% | 744,502.38 | 849,383.34 | -104,880.96 | 87.65% | 1,022,029.00 |
| Total Supplies | 1,076.83 | 746.00 | 330.83 | 144.35% | 13,062.07 | 15,193.00 | -2,130.93 | 85.97% | 16,685.00 |
| Total Library Materials & Tec | 14,199.91 | 14,529.33 | -329.42 | 97.73% | 153,560.65 | 186,375.34 | -32,814.69 | 82.39% | 215,034.00 |
| Total Communications | 2,266.59 | 2,432.66 | -166.07 | 93.17% | 42,074.50 | 41,789.44 | 285.06 | 100.68% | 51,921.00 |
| Total Facilities & Maintenan | 15,853.77 | 21,157.82 | -5,304.05 | 74.93% | 156,607.13 | 182,662.50 | -26,055.37 | 85.74% | 218,259.00 |
| Total Professional Services | 261.75 | 2,008.45 | -1,746.70 | 13.03% | 121,264.95 | 126,450.06 | -5,185.11 | 95.9% | 140,205.00 |
| Total Other Expenses | 5,489.11 | 2,350.75 | 3,138.36 | 233.51% | 47,254.90 | 51,424.50 | -4,169.60 | 91.89% | 56,276.00 |
| Total Expense | 118,080.72 | 125,179.34 | -7,098.62 | 94.33% | 1,278,326.58 | 1,453,278.18 | -174,951.60 | 87.96% | 1,720,409.00 |
| Net Ordinary Income | -97,044.96 | -89,561.10 | -7,483.86 | 108.36% | 1,218,481.57 | 1,002,814.50 | 215,667.07 | 121.51% | 796,195.00 |
| Other Income/Expense | | | | | | | | | |
| Total Other Income | 67,949.00 | 0.00 | 67,949.00 | 100.0% | 87,579.27 | 0.00 | 87,579.27 | 100.0% | 0.00 |
| Total Other Expense | 208.33 | 208.00 | 0.33 | 100.16% | 90,316.70 | 95,115.50 | -4,798.80 | 94.96% | 1,274,363.00 |
| Net Other Income | 67,740.67 | -208.00 | 67,948.67 | -32,567.63% | -2,737.43 | -95,115.50 | 92,378.07 | 2.88% | -1,274,363.00 |
| Net Income | -29,304.29 | -89,769.10 | 60,464.81 | 32.64% | 1,215,744.14 | 907,699.00 | 308,045.14 | 133.94% | -478,168.00 |

Grand County Library District
Balance Sheet
As of October 31, 2019

| | <u>Oct 31, 19</u> | <u>Oct 31, 18</u> |
|---------------------------------------|----------------------------|----------------------------|
| ASSETS | | |
| Current Assets | | |
| Total Checking/Savings | 4,547,834.41 | 3,720,733.37 |
| Total Other Current Assets | 29,347.43 | 171,800.91 |
| Total Current Assets | 4,577,181.84 | 3,892,534.28 |
| TOTAL ASSETS | <u><u>4,577,181.84</u></u> | <u><u>3,892,534.28</u></u> |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Total Current Liabilities | 39,245.17 | 41,284.42 |
| Total Liabilities | 39,245.17 | 41,284.42 |
| Equity | | |
| Total 3000-00 - Restricted Funds | 241,000.00 | 233,000.00 |
| Total 3400-00 - Committed Funds | 2,531,192.53 | 1,863,854.05 |
| Total 3450-00 - Assigned Funds | 550,000.00 | 491,407.00 |
| Net Income | 1,215,744.14 | 1,262,988.81 |
| Total Equity | 4,537,936.67 | 3,851,249.86 |
| TOTAL LIABILITIES & EQUITY | <u><u>4,577,181.84</u></u> | <u><u>3,892,534.28</u></u> |