

Grand County Library District
Profit & Loss Budget Performance
November 2019

	Nov 19	Budget	\$ Over Budget	% of Budget	Jan - Nov 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	43,788.92	26,886.94	16,901.98	162.86%	2,405,355.93	2,384,098.00	21,257.93	100.89%	2,404,101.00
Total Operating Revenue	7,063.15	6,074.30	988.85	116.28%	135,134.77	98,455.92	36,678.85	137.25%	105,503.00
Total Capital Revenues	25.91	250.00	-224.09	10.36%	7,475.91	6,750.00	725.91	110.75%	7,000.00
Total Income	50,877.98	33,211.24	17,666.74	153.2%	2,547,966.61	2,489,303.92	58,662.69	102.36%	2,516,604.00
Gross Profit	50,877.98	33,211.24	17,666.74	153.2%	2,547,966.61	2,489,303.92	58,662.69	102.36%	2,516,604.00
Expense									
Total Personnel Costs	80,418.39	81,954.33	-1,535.94	98.13%	824,920.77	931,337.67	-106,416.90	88.57%	1,022,029.00
Total Supplies	118.72	746.00	-627.28	15.91%	13,211.44	15,939.00	-2,727.56	82.89%	16,685.00
Total Library Materials &	28,835.65	14,329.33	14,506.32	201.24%	185,753.92	200,704.67	-14,950.75	92.55%	215,034.00
Total Communications	2,734.61	2,443.49	291.12	111.91%	44,809.11	44,232.93	576.18	101.3%	51,921.00
Total Facilities & Mainter	18,363.55	13,732.07	4,631.48	133.73%	178,027.29	196,394.57	-18,367.28	90.65%	218,259.00
Total Professional Servic	658.83	7,618.42	-6,959.59	8.65%	121,923.78	134,068.48	-12,144.70	90.94%	140,205.00
Total Other Expenses	5,270.79	2,350.75	2,920.04	224.22%	52,682.11	53,775.25	-1,093.14	97.97%	56,276.00
Total Expense	136,400.54	123,174.39	13,226.15	110.74%	1,421,328.42	1,576,452.57	-155,124.15	90.16%	1,720,409.00
Net Ordinary Income	-85,522.56	-89,963.15	4,440.59	95.06%	1,126,638.19	912,851.35	213,786.84	123.42%	796,195.00
Other Income/Expense									
Total Other Income	7,500.00	0.00	7,500.00	100.0%	95,079.27	0.00	95,079.27	100.0%	0.00
Total Other Expense	5,184.50	208.00	4,976.50	2,492.55%	95,501.20	95,323.50	177.70	100.19%	1,274,363.00
Net Other Income	2,315.50	-208.00	2,523.50	-1,113.22%	-421.93	-95,323.50	94,901.57	0.44%	-1,274,363.00
Net Income	-83,207.06	-90,171.15	6,964.09	92.28%	1,126,216.26	817,527.85	308,688.41	137.76%	-478,168.00

Grand County Library District
Balance Sheet
As of November 30, 2019

	<u>Nov 30, 19</u>	<u>Nov 30, 18</u>
ASSETS		
Current Assets		
Total Checking/Savings	4,494,622.90	3,660,753.11
Total Other Current Assets	53,475.13	171,817.80
Total Current Assets	4,548,098.03	3,832,570.91
TOTAL ASSETS	<u><u>4,548,098.03</u></u>	<u><u>3,832,570.91</u></u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	99,689.24	53,057.55
Total Liabilities	99,689.24	53,057.55
Equity		
Total 3000-00 - Restriced Funds	241,000.00	233,000.00
Total 3400-00 - Committed Funds	2,531,192.53	1,863,854.05
Total 3450-00 - Assigned Funds	550,000.00	491,407.00
Net Income	1,126,216.26	1,191,252.31
Total Equity	4,448,408.79	3,779,513.36
TOTAL LIABILITIES & EQUITY	<u><u>4,548,098.03</u></u>	<u><u>3,832,570.91</u></u>