

Grand County Library District
Profit & Loss Budget Performance
December 2019

	<u>Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Dec 19</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Income									
Total Tax Revenues	19,323.30	20,003.00	-679.70	96.6%	2,424,679.23	2,404,101.00	20,578.23	100.86%	2,404,101.00
Total Operating Revenues	6,806.13	7,047.08	-240.95	96.58%	142,230.68	105,503.00	36,727.68	134.81%	105,503.00
Total Capital Revenues	1,500.00	250.00	1,250.00	600.0%	8,975.91	7,000.00	1,975.91	128.23%	7,000.00
Total Income	27,629.43	27,300.08	329.35	101.21%	2,575,885.82	2,516,604.00	59,281.82	102.36%	2,516,604.00
Gross Profit	27,629.43	27,300.08	329.35	101.21%	2,575,885.82	2,516,604.00	59,281.82	102.36%	2,516,604.00
Expense									
Total Personnel Costs	85,190.95	90,691.33	-5,500.38	93.94%	910,093.20	1,022,029.00	-111,935.80	89.05%	1,022,029.00
Total Supplies	510.16	746.00	-235.84	68.39%	13,773.75	16,685.00	-2,911.25	82.55%	16,685.00
Total Library Materials & Te	25,185.04	14,329.33	10,855.71	175.76%	199,286.64	215,034.00	-15,747.36	92.68%	215,034.00
Total Communications	7,246.56	7,688.07	-441.51	94.26%	51,602.37	51,921.00	-318.63	99.39%	51,921.00
Total Facilities & Maintenan	13,214.94	21,864.43	-8,649.49	60.44%	196,227.93	218,259.00	-22,031.07	89.91%	218,259.00
Total Professional Services	162.37	6,136.52	-5,974.15	2.65%	122,086.15	140,205.00	-18,118.85	87.08%	140,205.00
Total Other Expenses	1,327.58	2,500.75	-1,173.17	53.09%	54,409.87	56,276.00	-1,866.13	96.68%	56,276.00
Total Expense	132,837.60	143,956.43	-11,118.83	92.28%	1,547,479.91	1,720,409.00	-172,929.09	89.95%	1,720,409.00
Net Ordinary Income	-105,208.17	-116,656.35	11,448.18	90.19%	1,028,405.91	796,195.00	232,210.91	129.17%	796,195.00
Other Income/Expense									
Total Other Income	0.00	0.00	0.00	0.0%	95,079.27	0.00	95,079.27	100.0%	0.00
Total Other Expense	1,199,894.62	1,179,039.50	20,855.12	101.77%	1,294,395.82	1,274,363.00	20,032.82	101.57%	1,274,363.00
Net Other Income	-1,199,894.62	-1,179,039.50	-20,855.12	101.77%	-1,199,316.55	-1,274,363.00	75,046.45	94.11%	-1,274,363.00
Net Income	-1,305,102.79	-1,295,695.85	-9,406.94	100.73%	-170,910.64	-478,168.00	307,257.36	35.74%	-478,168.00

Grand County Library District
Balance Sheet
As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>
ASSETS		
Current Assets		
Total Checking/Savings	3,143,873.69	3,347,560.20
Total Accounts Receivable	0.00	2,439.31
Total Other Current Assets	38,963.40	45,063.93
Total Current Assets	<u>3,182,837.09</u>	<u>3,395,063.44</u>
TOTAL ASSETS	<u>3,182,837.09</u>	<u>3,395,063.44</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	31,548.72	72,845.91
Total Liabilities	<u>31,548.72</u>	<u>72,845.91</u>
Equity		
Retained Earnings	25.00	-118,095.02
Total 3000-00 - Restrictcd Funds	241,000.00	241,000.00
Total 3400-00 - Committed Funds	2,531,192.53	1,855,378.05
Total 3450-00 - Assigned Funds	550,000.00	500,000.00
Net Income	-170,929.16	843,934.50
Total Equity	<u>3,151,288.37</u>	<u>3,322,217.53</u>
TOTAL LIABILITIES & EQUITY	<u>3,182,837.09</u>	<u>3,395,063.44</u>