

Grand County Library District
Profit & Loss Budget Performance
 January 2020

	<u>Jan 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Income									
Total Tax Revenues	181,698.68	222,775.00	-41,076.32	81.56%	181,698.68	222,775.00	-41,076.32	81.56%	2,814,775.00
Total Operating Revenues	5,449.42	35,957.00	-30,507.58	15.16%	5,449.42	35,957.00	-30,507.58	15.16%	102,552.00
Total Capital Revenues	0.00	4,000.00	-4,000.00	0.0%	0.00	4,000.00	-4,000.00	0.0%	4,000.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total Income	<u>187,148.10</u>	<u>262,732.00</u>	<u>-75,583.90</u>	<u>71.23%</u>	<u>187,148.10</u>	<u>262,732.00</u>	<u>-75,583.90</u>	<u>71.23%</u>	<u>2,921,327.00</u>
Gross Profit	187,148.10	262,732.00	-75,583.90	71.23%	187,148.10	262,732.00	-75,583.90	71.23%	2,921,327.00
Expense									
Total Personnel Costs	57,784.66	114,148.00	-56,363.34	50.62%	57,784.66	114,148.00	-56,363.34	50.62%	1,060,909.00
Total Supplies	2,979.91	18,341.52	-15,361.61	16.25%	2,979.91	18,341.52	-15,361.61	16.25%	33,345.00
Total Library Materials & Technol	24,290.51	58,187.37	-33,896.86	41.75%	24,290.51	58,187.37	-33,896.86	41.75%	245,684.00
Total Communications	7,128.15	7,942.12	-813.97	89.75%	7,128.15	7,942.12	-813.97	89.75%	50,298.00
Total Facilities & Maintenance	10,328.69	32,745.36	-22,416.67	31.54%	10,328.69	32,745.36	-22,416.67	31.54%	212,542.00
Total Professional Services	8,960.97	72,902.00	-63,941.03	12.29%	8,960.97	72,902.00	-63,941.03	12.29%	184,822.00
Total Other Expenses	<u>6,911.01</u>	<u>26,723.00</u>	<u>-19,811.99</u>	<u>25.86%</u>	<u>6,911.01</u>	<u>26,723.00</u>	<u>-19,811.99</u>	<u>25.86%</u>	<u>27,823.00</u>
Total Expense	<u>118,383.90</u>	<u>330,989.37</u>	<u>-212,605.47</u>	<u>35.77%</u>	<u>118,383.90</u>	<u>330,989.37</u>	<u>-212,605.47</u>	<u>35.77%</u>	<u>1,815,423.00</u>
Net Ordinary Income	68,764.20	-68,257.37	137,021.57	-100.74%	68,764.20	-68,257.37	137,021.57	-100.74%	1,105,904.00
Other Income/Expense									
Total Other Expense	<u>214.37</u>	<u>10,710.00</u>	<u>-10,495.63</u>	<u>2.0%</u>	<u>214.37</u>	<u>10,710.00</u>	<u>-10,495.63</u>	<u>2.0%</u>	<u>683,000.00</u>
Net Other Income	<u>-214.37</u>	<u>-10,710.00</u>	<u>10,495.63</u>	<u>2.0%</u>	<u>-214.37</u>	<u>-10,710.00</u>	<u>10,495.63</u>	<u>2.0%</u>	<u>-683,000.00</u>
Net Income	<u>68,549.83</u>	<u>-78,967.37</u>	<u>147,517.20</u>	<u>-86.81%</u>	<u>68,549.83</u>	<u>-78,967.37</u>	<u>147,517.20</u>	<u>-86.81%</u>	<u>422,904.00</u>

Grand County Library District
Balance Sheet
As of January 31, 2020

	<u>Jan 31, 20</u>	<u>Jan 31, 19</u>
ASSETS		
Current Assets		
Total Checking/Savings	3,021,162.51	3,230,030.07
Total Accounts Receivable	0.00	2,789.31
Total Other Current Assets	224,658.16	269,156.95
Total Current Assets	<u>3,245,820.67</u>	<u>3,501,976.33</u>
TOTAL ASSETS	<u>3,245,820.67</u>	<u>3,501,976.33</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	42,546.78	56,532.40
Total Liabilities	<u>42,546.78</u>	<u>56,532.40</u>
Equity		
Retained Earnings	-187,468.47	25.00
Total 3000-00 · Restriced Funds	241,000.00	241,000.00
Total 3400-00 · Committed Funds	2,531,192.53	2,531,192.53
Total 3450-00 · Assigned Funds	550,000.00	550,000.00
Net Income	68,549.83	123,226.40
Total Equity	<u>3,203,273.89</u>	<u>3,445,443.93</u>
TOTAL LIABILITIES & EQUITY	<u>3,245,820.67</u>	<u>3,501,976.33</u>