

Grand County Library District
Profit & Loss Budget Performance
February 2020

	Feb 20	Budget	\$ Over Budget	% of Budget	Jan - Feb 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	789,870.30	572,000.00	217,870.30	138.09%	971,568.98	794,775.00	176,793.98	122.25%	2,814,775.00
Total Operating Revenues	5,750.47	4,695.00	1,055.47	122.48%	11,223.91	40,652.00	-29,428.09	27.61%	102,552.00
Total Capital Revenues	220.82	0.00	220.82	100.0%	476.77	4,000.00	-3,523.23	11.92%	4,000.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total Income	<u>795,841.59</u>	<u>576,695.00</u>	<u>219,146.59</u>	<u>138.0%</u>	<u>983,269.66</u>	<u>839,427.00</u>	<u>143,842.66</u>	<u>117.14%</u>	<u>2,921,327.00</u>
Gross Profit	795,841.59	576,695.00	219,146.59	138.0%	983,269.66	839,427.00	143,842.66	117.14%	2,921,327.00
Expense									
Total Personnel Costs	81,199.40	85,580.00	-4,380.60	94.88%	138,904.13	199,728.00	-60,823.87	69.55%	1,060,909.00
Total Supplies	980.00	2,046.68	-1,066.68	47.88%	4,360.52	20,388.20	-16,027.68	21.39%	33,345.00
Total Library Materials & Technology	21,876.79	18,663.33	3,213.46	117.22%	46,666.29	76,850.70	-30,184.41	60.72%	245,684.00
Total Communications	2,561.30	2,540.08	21.22	100.84%	9,689.45	10,482.20	-792.75	92.44%	50,298.00
Total Facilities & Maintenance	11,213.04	17,051.24	-5,838.20	65.76%	29,403.85	49,796.60	-20,392.75	59.05%	212,542.00
Total Professional Services	38,003.83	600.00	37,403.83	6,333.97%	46,964.80	73,502.00	-26,537.20	63.9%	184,822.00
Total Other Expenses	<u>1,022.98</u>	<u>100.00</u>	<u>922.98</u>	<u>1,022.98%</u>	<u>8,013.92</u>	<u>26,823.00</u>	<u>-18,809.08</u>	<u>29.88%</u>	<u>27,823.00</u>
Total Expense	<u>156,857.34</u>	<u>126,581.33</u>	<u>30,276.01</u>	<u>123.92%</u>	<u>284,002.96</u>	<u>457,570.70</u>	<u>-173,567.74</u>	<u>62.07%</u>	<u>1,815,423.00</u>
Net Ordinary Income	638,984.25	450,113.67	188,870.58	141.96%	699,266.70	381,856.30	317,410.40	183.12%	1,105,904.00
Other Income/Expense									
Total Other Income	<u>0.00</u>				<u>500.00</u>				
Total Other Expense	<u>266.96</u>	<u>4,890.00</u>	<u>-4,623.04</u>	<u>5.46%</u>	<u>519.87</u>	<u>15,600.00</u>	<u>-15,080.13</u>	<u>3.33%</u>	<u>683,000.00</u>
Net Other Income	<u>-266.96</u>	<u>-4,890.00</u>	<u>4,623.04</u>	<u>5.46%</u>	<u>-19.87</u>	<u>-15,600.00</u>	<u>15,580.13</u>	<u>0.13%</u>	<u>-683,000.00</u>
Net Income	<u>638,717.29</u>	<u>445,223.67</u>	<u>193,493.62</u>	<u>143.46%</u>	<u>699,246.83</u>	<u>366,256.30</u>	<u>332,990.53</u>	<u>190.92%</u>	<u>422,904.00</u>

Grand County Library District
Balance Sheet
As of February 29, 2020

	<u>Feb 29, 20</u>	<u>Feb 28, 19</u>
ASSETS		
Current Assets		
Total Checking/Savings	3,077,039.90	3,342,570.79
Total Accounts Receivable	0.00	350.00
Total Other Current Assets	<u>792,917.33</u>	<u>588,881.76</u>
Total Current Assets	<u>3,869,957.23</u>	<u>3,931,802.55</u>
TOTAL ASSETS	<u>3,869,957.23</u>	<u>3,931,802.55</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	<u>37,491.67</u>	<u>56,865.48</u>
Total Liabilities	37,491.67	56,865.48
Equity		
Retained Earnings	-2,014.83	259.87
Total 3000-00 - Restrictcd Funds	247,000.00	241,000.00
Total 3400-00 - Committed Funds	2,350,766.88	2,531,192.53
Total 3450-00 - Assigned Funds	537,466.68	550,000.00
Net Income	<u>699,246.83</u>	<u>552,484.67</u>
Total Equity	<u>3,832,465.56</u>	<u>3,874,937.07</u>
TOTAL LIABILITIES & EQUITY	<u>3,869,957.23</u>	<u>3,931,802.55</u>