

Grand County Library District
Profit & Loss Budget Performance
March 2020

	Mar 20	Budget	\$ Over Budget	% of Budget	Jan - Mar 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	181,071.36	232,000.00	-50,928.64	78.05%	1,152,640.34	1,026,775.00	125,865.34	112.26%	2,814,775.00
Total Operating Revenues	4,915.93	6,145.00	-1,229.07	80.0%	18,877.09	46,797.00	-27,919.91	40.34%	102,552.00
Total Capital Revenues	0.00	0.00	0.00	0.0%	476.77	4,000.00	-3,523.23	11.92%	4,000.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total Income	185,987.29	238,145.00	-52,157.71	78.1%	1,171,994.20	1,077,572.00	94,422.20	108.76%	2,921,327.00
Gross Profit	185,987.29	238,145.00	-52,157.71	78.1%	1,171,994.20	1,077,572.00	94,422.20	108.76%	2,921,327.00
Expense									
Total Personnel Costs	85,508.89	86,779.00	-1,270.11	98.54%	224,413.02	286,507.00	-62,093.98	78.33%	1,060,909.00
Total Supplies	1,617.74	1,346.68	271.06	120.13%	6,563.26	21,734.88	-15,171.62	30.2%	33,345.00
Total Library Materials & Technology	25,187.64	17,563.33	7,624.31	143.41%	71,916.25	94,414.03	-22,497.78	76.17%	245,684.00
Total Communications	2,175.11	2,541.08	-365.97	85.6%	12,084.56	13,023.28	-938.72	92.79%	50,298.00
Total Facilities & Maintenance	23,284.88	17,575.24	5,709.64	132.49%	58,962.22	67,371.84	-8,409.62	87.52%	212,542.00
Total Professional Services	18,861.67	104,220.00	-85,358.33	18.1%	65,826.47	177,722.00	-111,895.53	37.04%	184,822.00
Total Other Expenses	2,738.38	100.00	2,638.38	2,738.38%	10,780.06	26,923.00	-16,142.94	40.04%	27,823.00
Total Expense	159,374.31	230,125.33	-70,751.02	69.26%	450,545.84	687,696.03	-237,150.19	65.52%	1,815,423.00
Net Ordinary Income	26,612.98	8,019.67	18,593.31	331.85%	721,448.36	389,875.97	331,572.39	185.05%	1,105,904.00
Other Income/Expense									
Total Other Income	0.00				500.00				
Total Other Expense	1,925.14	5,908.00	-3,982.86	32.59%	4,874.97	21,508.00	-16,633.03	22.67%	683,000.00
Net Other Income	-1,925.14	-5,908.00	3,982.86	32.59%	-4,374.97	-21,508.00	17,133.03	20.34%	-683,000.00
Net Income	24,687.84	2,111.67	22,576.17	1,169.11%	717,073.39	368,367.97	348,705.42	194.66%	422,904.00

Grand County Library District
Balance Sheet
As of March 31, 2020

	Mar 31, 20	Mar 31, 19
ASSETS		
Current Assets		
Total Checking/Savings	3,680,826.35	3,781,202.78
Total Accounts Receivable	761.66	350.00
Total Other Current Assets	202,531.73	176,121.87
Total Current Assets	3,884,119.74	3,957,674.65
TOTAL ASSETS	3,884,119.74	3,957,674.65
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	26,686.62	53,565.47
Total Liabilities	26,686.62	53,565.47
Equity		
Retained Earnings	0.00	258.58
Total 3000-00 - Restrictd Funds	247,000.00	241,000.00
Total 3400-00 - Committed Funds	2,355,893.05	2,531,192.53
Total 3450-00 - Assigned Funds	537,466.68	550,000.00
Net Income	717,073.39	581,658.07
Total Equity	3,857,433.12	3,904,109.18
TOTAL LIABILITIES & EQUITY	3,884,119.74	3,957,674.65