

Grand County Library District
Profit & Loss Budget Performance
 April 2020

	Apr 20	Budget	\$ Over Budget	% of Budget	Jan - Apr 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	760,177.43	812,000.00	-51,822.57	93.62%	1,912,817.77	1,838,775.00	74,042.77	104.03%	2,814,775.00
Total Operating Revenues	10,854.21	6,195.00	4,659.21	175.21%	29,712.84	52,992.00	-23,279.16	56.07%	102,552.00
Total Capital Revenues	155.77	0.00	155.77	100.0%	839.20	4,000.00	-3,160.80	20.98%	4,000.00
Total Income	<u>771,187.41</u>	<u>818,195.00</u>	<u>-47,007.59</u>	<u>94.26%</u>	<u>1,943,369.81</u>	<u>1,895,767.00</u>	<u>47,602.81</u>	<u>102.51%</u>	<u>2,921,327.00</u>
Gross Profit	771,187.41	818,195.00	-47,007.59	94.26%	1,943,369.81	1,895,767.00	47,602.81	102.51%	2,921,327.00
Expense									
Total Personnel Costs	82,441.37	85,582.00	-3,140.63	96.33%	306,785.93	372,089.00	-65,303.07	82.45%	1,060,909.00
Total Supplies	16.19	3,236.68	-3,220.49	0.5%	6,841.43	24,971.56	-18,130.13	27.4%	33,345.00
Total Library Materials & Technology	13,483.08	16,663.33	-3,180.25	80.92%	84,324.01	111,077.36	-26,753.35	75.92%	245,684.00
Total Communications	1,737.05	7,481.08	-5,744.03	23.22%	13,821.61	20,504.36	-6,682.75	67.41%	50,298.00
Total Facilities & Maintenance	12,101.59	12,488.24	-386.65	96.9%	71,085.53	79,860.08	-8,774.55	89.01%	212,542.00
Total Professional Services	47,906.03	750.00	47,156.03	6,387.47%	113,782.50	178,472.00	-64,689.50	63.75%	184,822.00
Total Other Expenses	72.80	100.00	-27.20	72.8%	12,130.07	27,023.00	-14,892.93	44.89%	27,823.00
Total Expense	<u>157,758.11</u>	<u>126,301.33</u>	<u>31,456.78</u>	<u>124.91%</u>	<u>608,771.08</u>	<u>813,997.36</u>	<u>-205,226.28</u>	<u>74.79%</u>	<u>1,815,423.00</u>
Net Ordinary Income	613,429.30	691,893.67	-78,464.37	88.66%	1,334,598.73	1,081,769.64	252,829.09	123.37%	1,105,904.00
Other Income/Expense									
Total Other Income	0.00				500.00				
Total Other Expense	2,682.32	3,528.00	-845.68	76.03%	7,685.82	25,036.00	-17,350.18	30.7%	683,000.00
Net Other Income	-2,682.32	-3,528.00	845.68	76.03%	-7,185.82	-25,036.00	17,850.18	28.7%	-683,000.00
Net Income	<u>610,746.98</u>	<u>688,365.67</u>	<u>-77,618.69</u>	<u>88.72%</u>	<u>1,327,412.91</u>	<u>1,056,733.64</u>	<u>270,679.27</u>	<u>125.62%</u>	<u>422,904.00</u>

Grand County Library District
Balance Sheet
As of April 30, 2020

	Apr 30, 20	Apr 30, 19
ASSETS		
Current Assets		
Total Checking/Savings	3,726,556.35	3,811,937.64
Total Accounts Receivable	761.66	0.00
Total Other Current Assets	764,391.22	744,599.56
Total Current Assets	4,491,709.23	4,556,537.20
TOTAL ASSETS	4,491,709.23	4,556,537.20
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	23,961.09	45,365.82
Total Liabilities	23,961.09	45,365.82
Equity		
Retained Earnings	0.00	258.58
Total 3000-00 - Restrictd Funds	247,000.00	241,000.00
Total 3400-00 - Committed Funds	2,355,893.05	2,531,192.53
Total 3450-00 - Assigned Funds	537,466.68	550,000.00
Net Income	1,327,388.41	1,188,720.27
Total Equity	4,467,748.14	4,511,171.38
TOTAL LIABILITIES & EQUITY	4,491,709.23	4,556,537.20