

Grand County Library District
Profit & Loss Budget Performance
 May 2020

	<u>May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - May 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense									
Income									
Total Tax Revenues	239,192.29	212,000.00	27,192.29	112.83%	2,152,010.06	2,050,775.00	101,235.06	104.94%	2,814,775.00
Total Operating Revenues	2,987.91	6,195.00	-3,207.09	48.23%	32,676.25	59,187.00	-26,510.75	55.21%	102,552.00
Total Capital Revenues	96.96	0.00	96.96	100.0%	936.16	4,000.00	-3,063.84	23.4%	4,000.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
Total Income	<u>242,277.16</u>	<u>218,195.00</u>	<u>24,082.16</u>	<u>111.04%</u>	<u>2,185,622.47</u>	<u>2,113,962.00</u>	<u>71,660.47</u>	<u>103.39%</u>	<u>2,921,327.00</u>
Gross Profit	<u>242,277.16</u>	<u>218,195.00</u>	<u>24,082.16</u>	<u>111.04%</u>	<u>2,185,622.47</u>	<u>2,113,962.00</u>	<u>71,660.47</u>	<u>103.39%</u>	<u>2,921,327.00</u>
Expense									
Total Personnel Costs	84,916.72	85,581.00	-664.28	99.22%	391,020.59	457,670.00	-66,649.41	85.44%	1,060,909.00
Total Supplies	1,455.47	1,046.68	408.79	139.06%	8,421.90	26,018.24	-17,596.34	32.37%	33,345.00
Total Library Materials & Techn	20,002.67	16,663.33	3,339.34	120.04%	104,326.68	127,740.69	-23,414.01	81.67%	245,684.00
Total Communications	1,993.02	2,541.08	-548.06	78.43%	15,829.63	23,045.44	-7,215.81	68.69%	50,298.00
Total Facilities & Maintenance	12,583.39	15,117.29	-2,533.90	83.24%	85,248.38	94,977.37	-9,728.99	89.76%	212,542.00
Total Professional Services	14,828.52	750.00	14,078.52	1,977.14%	128,611.02	179,222.00	-50,610.98	71.76%	184,822.00
Total Other Expenses	20.00	100.00	-80.00	20.0%	12,150.07	27,123.00	-14,972.93	44.8%	27,823.00
Total Expense	<u>135,799.79</u>	<u>121,799.38</u>	<u>14,000.41</u>	<u>111.5%</u>	<u>745,608.27</u>	<u>935,796.74</u>	<u>-190,188.47</u>	<u>79.68%</u>	<u>1,815,423.00</u>
Net Ordinary Income	<u>106,477.37</u>	<u>96,395.62</u>	<u>10,081.75</u>	<u>110.46%</u>	<u>1,440,014.20</u>	<u>1,178,165.26</u>	<u>261,848.94</u>	<u>122.23%</u>	<u>1,105,904.00</u>
Other Income/Expense									
Total Other Income	0.00				500.00				
Total Other Expense	58,791.05	30,208.00	28,583.05	194.62%	67,376.53	55,244.00	12,132.53	121.96%	683,000.00
Net Other Income	<u>-58,791.05</u>	<u>-30,208.00</u>	<u>-28,583.05</u>	<u>194.62%</u>	<u>-66,876.53</u>	<u>-55,244.00</u>	<u>-11,632.53</u>	<u>121.06%</u>	<u>-683,000.00</u>
Net Income	<u><u>47,686.32</u></u>	<u><u>66,187.62</u></u>	<u><u>-18,501.30</u></u>	<u><u>72.05%</u></u>	<u><u>1,373,137.67</u></u>	<u><u>1,122,921.26</u></u>	<u><u>250,216.41</u></u>	<u><u>122.28%</u></u>	<u><u>422,904.00</u></u>

Grand County Library District
Balance Sheet
As of May 31, 2020

	<u>May 31, 20</u>	<u>May 31, 19</u>
ASSETS		
Current Assets		
Total Checking/Savings	4,510,130.51	4,411,345.00
Total Accounts Receivable	832.78	0.00
Total Other Current Assets	<u>32,026.77</u>	<u>217,243.41</u>
Total Current Assets	<u>4,542,990.06</u>	<u>4,628,588.41</u>
TOTAL ASSETS	<u>4,542,990.06</u>	<u>4,628,588.41</u>
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	<u>29,492.66</u>	<u>40,900.47</u>
Total Liabilities	29,492.66	40,900.47
Equity		
Retained Earnings	0.00	258.58
Total 3000-00 - Restrictd Funds	247,000.00	241,000.00
Total 3400-00 - Committed Funds	2,355,893.05	2,531,192.53
Total 3450-00 - Assigned Funds	537,466.68	550,000.00
Net Income	<u>1,373,137.67</u>	<u>1,265,236.83</u>
Total Equity	<u>4,513,497.40</u>	<u>4,587,687.94</u>
TOTAL LIABILITIES & EQUITY	<u>4,542,990.06</u>	<u>4,628,588.41</u>