

**Grand County Library District**  
**Profit & Loss Budget Performance**  
June 2020

	<u>Jun 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Jan - Jun 20</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Total Tax Revenues</b>	464,528.84	572,000.00	-107,471.16	81.21%	2,616,538.90	2,622,775.00	-6,236.10	99.76%	2,814,775.00
<b>Total Operating Revenues</b>	4,109.40	6,195.00	-2,085.60	66.33%	39,413.61	65,382.00	-25,968.39	60.28%	102,552.00
<b>Total Capital Revenues</b>	0.00	0.00	0.00	0.0%	936.16	4,000.00	-3,063.84	23.4%	4,000.00
<b>49900 - Uncategorized Income</b>	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
<b>Total Income</b>	<u>468,638.24</u>	<u>578,195.00</u>	<u>-109,556.76</u>	<u>81.05%</u>	<u>2,656,888.67</u>	<u>2,692,157.00</u>	<u>-35,268.33</u>	<u>98.69%</u>	<u>2,921,327.00</u>
<b>Gross Profit</b>	468,638.24	578,195.00	-109,556.76	81.05%	2,656,888.67	2,692,157.00	-35,268.33	98.69%	2,921,327.00
<b>Expense</b>									
<b>Total Personnel Costs</b>	80,881.80	85,581.00	-4,699.20	94.51%	471,516.43	543,251.00	-71,734.57	86.8%	1,060,909.00
<b>Total Supplies</b>	2,042.53	1,046.68	995.85	195.14%	10,723.32	27,064.92	-16,341.60	39.62%	33,345.00
<b>Total Library Materials &amp; Technolog</b>	17,428.91	16,663.33	765.58	104.59%	121,541.51	144,404.02	-22,862.51	84.17%	245,684.00
<b>Total Communications</b>	2,225.63	2,541.08	-315.45	87.59%	18,250.26	25,586.52	-7,336.26	71.33%	50,298.00
<b>Total Facilities &amp; Maintenance</b>	11,436.57	15,956.23	-4,519.66	71.68%	101,630.76	110,933.60	-9,302.84	91.61%	212,542.00
<b>Total Professional Services</b>	27,701.98	750.00	26,951.98	3,693.6%	156,313.00	179,972.00	-23,659.00	86.85%	184,822.00
<b>Total Other Expenses</b>	1,173.80	100.00	1,073.80	1,173.8%	13,759.42	27,223.00	-13,463.58	50.54%	27,823.00
<b>Total Expense</b>	<u>142,891.22</u>	<u>122,638.32</u>	<u>20,252.90</u>	<u>116.51%</u>	<u>893,734.70</u>	<u>1,058,435.06</u>	<u>-164,700.36</u>	<u>84.44%</u>	<u>1,815,423.00</u>
<b>Net Ordinary Income</b>	325,747.02	455,556.68	-129,809.66	71.51%	1,763,153.97	1,633,721.94	129,432.03	107.92%	1,105,904.00
<b>Other Income/Expense</b>									
<b>Total Other Income</b>	0.00				500.00				
<b>Total Other Expense</b>	64,769.76	56,608.00	8,161.76	114.42%	73,756.81	111,852.00	-38,095.19	65.94%	683,000.00
<b>Net Other Income</b>	<u>-64,769.76</u>	<u>-56,608.00</u>	<u>-8,161.76</u>	<u>114.42%</u>	<u>-73,256.81</u>	<u>-111,852.00</u>	<u>38,595.19</u>	<u>65.49%</u>	<u>-683,000.00</u>
<b>Net Income</b>	<u><b>260,977.26</b></u>	<u><b>398,948.68</b></u>	<u><b>-137,971.42</b></u>	<u><b>65.42%</b></u>	<u><b>1,689,897.16</b></u>	<u><b>1,521,869.94</b></u>	<u><b>168,027.22</b></u>	<u><b>111.04%</b></u>	<u><b>422,904.00</b></u>

**Grand County Library District**  
**Balance Sheet**  
As of June 30, 2020

	<u>Jun 30, 20</u>	<u>Jun 30, 19</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Total Checking/Savings	4,415,782.08	4,420,811.10
Total Accounts Receivable	832.78	0.00
Total Other Current Assets	<u>465,606.83</u>	<u>353,383.63</u>
<b>Total Current Assets</b>	<u>4,882,221.69</u>	<u>4,774,194.73</u>
<b>TOTAL ASSETS</b>	<u><b>4,882,221.69</b></u>	<u><b>4,774,194.73</b></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Total Current Liabilities	<u>51,964.80</u>	<u>43,637.87</u>
<b>Total Liabilities</b>	<u>51,964.80</u>	<u>43,637.87</u>
<b>Equity</b>		
Retained Earnings	0.00	258.58
Total 3000-00 - Restrictd Funds	247,000.00	241,000.00
Total 3400-00 - Committed Funds	2,355,893.05	2,531,192.53
Total 3450-00 - Assigned Funds	537,466.68	550,000.00
Net Income	<u>1,689,897.16</u>	<u>1,408,105.75</u>
<b>Total Equity</b>	<u>4,830,256.89</u>	<u>4,730,556.86</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>4,882,221.69</b></u>	<u><b>4,774,194.73</b></u>