

**Grand County Library District**  
**Profit & Loss Budget Performance**  
September 2020

	Sep 20	Budget	\$ Over Budget	% of Budget	Jan - Sep 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Total Tax Revenues</b>	10,155.88	17,000.00	-6,844.12	59.74%	2,778,419.69	2,763,775.00	14,644.69	100.53%	2,814,775.00
<b>Total Operating Revenues</b>	2,843.53	6,195.00	-3,351.47	45.9%	63,234.03	83,967.00	-20,732.97	75.31%	102,552.00
<b>Total Capital Revenues</b>	1,000.00	0.00	1,000.00	100.0%	2,626.57	4,000.00	-1,373.43	65.66%	4,000.00
<b>49900 - Uncategorized Income</b>	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
<b>Total Income</b>	13,999.41	23,195.00	-9,195.59	60.36%	2,844,280.29	2,851,742.00	-7,461.71	99.74%	2,921,327.00
<b>Gross Profit</b>	13,999.41	23,195.00	-9,195.59	60.36%	2,844,280.29	2,851,742.00	-7,461.71	99.74%	2,921,327.00
<b>Expense</b>									
<b>Total Personnel Costs</b>	76,219.29	86,578.00	-10,358.71	88.04%	704,603.72	801,993.00	-97,389.28	87.86%	1,060,909.00
<b>Total Supplies</b>	1,447.06	1,046.68	400.38	138.25%	15,063.36	30,204.96	-15,141.60	49.87%	33,345.00
<b>Total Library Materials &amp; Technology</b>	25,138.69	16,663.33	8,475.36	150.86%	179,925.53	195,694.01	-15,768.48	91.94%	245,684.00
<b>Total Communications</b>	2,775.69	2,541.08	234.61	109.23%	38,784.25	37,729.76	1,054.49	102.8%	50,298.00
<b>Total Facilities &amp; Maintenance</b>	13,300.45	16,510.23	-3,209.78	80.56%	143,724.11	151,496.29	-7,772.18	94.87%	212,542.00
<b>Total Professional Services</b>	3,969.23	750.00	3,219.23	529.23%	169,316.56	182,222.00	-12,905.44	92.92%	184,822.00
<b>Total Other Expenses</b>	2,642.27	100.00	2,542.27	2,642.27%	19,624.61	27,523.00	-7,898.39	71.3%	27,823.00
<b>Total Expense</b>	125,492.68	124,189.32	1,303.36	101.05%	1,271,042.14	1,426,863.02	-155,820.88	89.08%	1,815,423.00
<b>Net Ordinary Income</b>	-111,493.27	-100,994.32	-10,498.95	110.4%	1,573,238.15	1,424,878.98	148,359.17	110.41%	1,105,904.00
<b>Other Income/Expense</b>									
<b>Total Other Income</b>	0.00				13,565.10				
<b>Total Other Expense</b>	237.14	208.00	29.14	114.01%	75,665.01	112,476.00	-36,810.99	67.27%	683,000.00
<b>Net Other Income</b>	-237.14	-208.00	-29.14	114.01%	-62,099.91	-112,476.00	50,376.09	55.21%	-683,000.00
<b>Net Income</b>	<b>-111,730.41</b>	<b>-101,202.32</b>	<b>-10,528.09</b>	<b>110.4%</b>	<b>1,511,138.24</b>	<b>1,312,402.98</b>	<b>198,735.26</b>	<b>115.14%</b>	<b>422,904.00</b>

**Grand County Library District**  
**Balance Sheet**  
As of September 30, 2020

	Sep 30, 20	Sep 30, 19
<b>ASSETS</b>		
Current Assets		
Total Checking/Savings	4,653,254.93	4,572,806.36
Total Accounts Receivable	463.94	0.00
Total Other Current Assets	29,093.03	34,458.18
Total Current Assets	4,682,811.90	4,607,264.54
<b>TOTAL ASSETS</b>	<b>4,682,811.90</b>	<b>4,607,264.54</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Total Current Liabilities	31,313.93	38,777.17
Total Liabilities	31,313.93	38,777.17
Equity		
Retained Earnings	0.00	258.58
Total 3000-00 - Restriced Funds	247,000.00	241,000.00
Total 3400-00 - Committed Funds	2,355,893.05	2,531,192.53
Total 3450-00 - Assigned Funds	537,466.68	550,000.00
Net Income	1,511,138.24	1,246,036.26
Total Equity	4,651,497.97	4,568,487.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,682,811.90</b>	<b>4,607,264.54</b>