

Grand County Library District
Profit & Loss Budget Performance
 October 2020

	Oct 20	Budget	\$ Over Budget	% of Budget	Jan - Oct 20	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Ordinary Income/Expense									
Income									
Total Tax Revenues	35,537.59	17,000.00	18,537.59	209.05%	2,813,957.28	2,780,775.00	33,182.28	101.19%	2,814,775.00
Total Operating Revenues	11,252.74	6,195.00	5,057.74	181.64%	74,485.60	90,162.00	-15,676.40	82.61%	102,552.00
Total Capital Revenues	0.00	0.00	0.00	0.0%	2,657.78	4,000.00	-1,342.22	66.45%	4,000.00
Total Income	46,790.33	23,195.00	23,595.33	201.73%	2,891,100.66	2,874,937.00	16,163.66	100.56%	2,921,327.00
Gross Profit	46,790.33	23,195.00	23,595.33	201.73%	2,891,100.66	2,874,937.00	16,163.66	100.56%	2,921,327.00
Expense									
Total Personnel Costs	78,742.34	84,972.00	-6,229.66	92.67%	783,346.06	886,965.00	-103,618.94	88.32%	1,060,909.00
Total Supplies	2,657.87	1,046.68	1,611.19	253.93%	17,820.68	31,251.64	-13,430.96	57.02%	33,345.00
Total Library Materials & Technology	17,134.64	16,663.33	471.31	102.83%	196,864.05	212,357.34	-15,493.29	92.7%	245,684.00
Total Communications	6,560.66	7,486.08	-925.42	87.64%	41,382.41	45,215.84	-3,833.43	91.52%	50,298.00
Total Facilities & Maintenance	11,028.18	24,173.23	-13,145.05	45.62%	158,752.69	175,669.52	-16,916.83	90.37%	212,542.00
Total Professional Services	186.92	750.00	-563.08	24.92%	169,578.48	182,972.00	-13,393.52	92.68%	184,822.00
Total Other Expenses	212.24	100.00	112.24	212.24%	21,913.33	27,623.00	-5,709.67	79.33%	27,823.00
Total Expense	116,522.85	135,191.32	-18,668.47	86.19%	1,389,657.70	1,562,054.34	-172,396.64	88.96%	1,815,423.00
Net Ordinary Income	-69,732.52	-111,996.32	42,263.80	62.26%	1,501,442.96	1,312,882.66	188,560.30	114.36%	1,105,904.00
Other Income/Expense									
Total Other Income	2,455.58				16,020.68				
Total Other Expense	237.14	208.00	29.14	114.01%	75,904.77	112,684.00	-36,779.23	67.36%	683,000.00
Net Other Income	2,218.44	-208.00	2,426.44	-1,066.56%	-59,884.09	-112,684.00	52,799.91	53.14%	-683,000.00
Net Income	-67,514.08	-112,204.32	44,690.24	60.17%	1,441,558.87	1,200,198.66	241,360.21	120.11%	422,904.00

Grand County Library District
Balance Sheet
As of October 31, 2020

	Oct 31, 20	Oct 31, 19
ASSETS		
Current Assets		
Total Checking/Savings	4,542,212.94	4,564,825.36
Total Other Current Assets	69,715.04	29,466.57
Total Current Assets	4,611,927.98	4,594,291.93
TOTAL ASSETS	4,611,927.98	4,594,291.93
LIABILITIES & EQUITY		
Liabilities		
Total Current Liabilities	30,009.38	58,193.69
Total Liabilities	30,009.38	58,193.69
Equity		
Retained Earnings	0.00	258.58
Total 3000-00 - Restriced Funds	247,000.00	241,000.00
Total 3400-00 - Committed Funds	2,355,893.05	2,531,192.53
Total 3450-00 - Assigned Funds	537,466.68	550,000.00
Net Income	1,441,558.87	1,213,647.13
Total Equity	4,581,918.60	4,536,098.24
TOTAL LIABILITIES & EQUITY	4,611,927.98	4,594,291.93