

**Grand County Library District**  
**Profit & Loss Budget Performance**  
**August 2021**

	Aug 21	Budget	\$ Over Budget	% of Budget	Jan - Aug 21	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
<b>Total Tax Revenues</b>	46,182.56	98,496.00	-52,313.44	46.89%	2,839,230.89	2,788,795.00	50,435.89	101.81%	2,867,291.00
<b>Total Operating Revenues</b>	14,346.50	3,860.00	10,486.50	371.67%	65,063.26	44,582.00	20,481.26	145.94%	60,022.00
<b>Total Capital Revenues</b>	3.74	200.00	-196.26	1.87%	900.12	5,600.00	-4,699.88	16.07%	6,400.00
<b>Total Income</b>	60,532.80	102,556.00	-42,023.20	59.02%	2,905,194.27	2,838,977.00	66,217.27	102.33%	2,933,713.00
<b>Gross Profit</b>	60,532.80	102,556.00	-42,023.20	59.02%	2,905,194.27	2,838,977.00	66,217.27	102.33%	2,933,713.00
<b>Expense</b>									
<b>Total Personnel Costs</b>	98,019.64	93,617.33	4,402.31	104.7%	690,176.48	778,477.68	-88,301.20	88.66%	1,150,962.09
<b>Total Supplies</b>	924.84	500.00	424.84	184.97%	22,940.62	28,655.00	-5,714.38	80.06%	29,155.00
<b>Total Library Materials &amp; Technology</b>	15,879.21	18,114.78	-2,235.57	87.66%	180,222.11	183,424.88	-3,202.77	98.25%	256,684.00
<b>Total Communications</b>	3,510.45	2,658.00	852.45	132.07%	33,300.98	32,431.00	869.98	102.68%	46,005.00
<b>Total Facilities &amp; Maintenance</b>	15,966.26	15,493.16	473.10	103.05%	150,754.75	162,025.28	-11,270.53	93.04%	232,199.92
<b>Total Professional Services</b>	1,360.36	8,625.00	-7,264.64	15.77%	143,701.43	197,722.00	-54,020.57	72.68%	201,796.00
<b>Total Other Expenses</b>	1,999.98	195.00	1,804.98	1,025.63%	21,163.23	15,181.00	5,982.23	139.41%	15,561.00
<b>Total Expense</b>	137,660.74	139,203.27	-1,542.53	98.89%	1,242,259.60	1,397,916.84	-155,657.24	88.87%	1,932,363.01
<b>Net Ordinary Income</b>	-77,127.94	-36,647.27	-40,480.67	210.46%	1,662,934.67	1,441,060.16	221,874.51	115.4%	1,001,349.99
<b>Other Income/Expense</b>									
<b>Total Other Income</b>	0.00	0.00	0.00	0.0%	17,000.00	10,500.00	6,500.00	161.91%	10,500.00
<b>Total Other Expense</b>	9,442.07	225.00	9,217.07	4,196.48%	84,315.86	88,900.00	-4,584.14	94.84%	669,100.00
<b>Net Other Income</b>	-9,442.07	-225.00	-9,217.07	4,196.48%	-67,315.86	-78,400.00	11,084.14	85.86%	-658,600.00
<b>Net Income</b>	<b>-86,570.01</b>	<b>-36,872.27</b>	<b>-49,697.74</b>	<b>234.78%</b>	<b>1,595,618.81</b>	<b>1,362,660.16</b>	<b>232,958.65</b>	<b>117.1%</b>	<b>342,749.99</b>

**Grand County Library District**  
**Balance Sheet**  
As of August 31, 2021

	Aug 31, 21	Aug 31, 20
<b>ASSETS</b>		
Current Assets		
Total Checking/Savings	5,407,465.39	4,726,414.67
Total Accounts Receivable	0.00	463.94
Total Other Current Assets	21,995.02	84,802.91
Total Current Assets	5,429,460.41	4,811,681.52
<b>TOTAL ASSETS</b>	<b>5,429,460.41</b>	<b>4,811,681.52</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Total Current Liabilities	44,364.62	46,161.70
Total Liabilities	44,364.62	46,161.70
Equity		
Retained Earnings	0.00	2,029.32
Total 3000-00 - Restrictcd Funds	247,000.00	247,000.00
Total 3400-00 - Committed Funds	2,938,616.98	2,355,893.05
Total 3450-00 - Assigned Funds	603,860.00	537,466.68
Net Income	1,595,618.81	1,623,130.77
Total Equity	5,385,095.79	4,765,519.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,429,460.41</b>	<b>4,811,681.52</b>