

## Grand County Library District General Fund Summary 2021 DRAFT

	2019 Audited Actuals	2020 Estimated Actuals	2020 Estimated Variance	2021 Proposed Budget	2021 Budget Variance	2021 Estimated Actual Variance
Beginning Fund Balance	3,326,527	3,140,360	77,925	3,745,552	683,117	605,192
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Tax Revenues</b>						
4100-00 · General Property Taxes	2,224,805	2,668,125	-	2,725,745	57,620	57,620
4102-00 · County Taxes-Delinquent	2,190	(701)	(351)	-	350	701
4103-00 · Cnty Taxes-Delinquent Inte	4,597	4,400	1,400	-	(3,000)	(4,400)
4105-00 · Specific Ownership Taxes	193,088	144,000	-	148,800	4,800	4,800
<b>Total Tax Revenues</b>	<b>2,424,680</b>	<b>2,815,824</b>	<b>1,049</b>	<b>2,874,545</b>	<b>59,770</b>	<b>58,721</b>
<b>Operating Revenues</b>						
4260-00 · Fines	9,688	2	2	-	-	(2)
4261-00 · Fees	16,983	6,300	(8,940)	5,000	(10,240)	(1,300)
4340-00 · Bank Interest Income	80,262	33,000	(10,500)	30,000	(13,500)	(3,000)
<b>4350-00 · Donations-Operations</b>						
4380-00 · In Kind Donations	455	500	500	-	-	(500)
4390-00 · General Donations	4,811	10,700	5,700	5,000	-	(5,700)
4395-00 · Designated Donations	-	1,500	(1,964)	-	(3,464)	(1,500)
4350-00 · Donations-Operations - Otl	-	-	-	-	-	-
<b>Total 4350-00 · Donations-Operations</b>	<b>5,266</b>	<b>12,700</b>	<b>4,236</b>	<b>5,000</b>	<b>(3,464)</b>	<b>(7,700)</b>
4400-00 · State Grants	12,055	14,797	(2,001)	13,122	(3,676)	(1,675)
4600-00 · Other Grants	1,166	14,160	8,160	-	(6,000)	(14,160)
4650-00 · E-Rate Discounts	-	-	-	-	-	-
4950-00 · Miscellaneous Revenue	12,753	1,450	-	1,000	(450)	(450)
4960-00 · Rental Income	10,800	11,400	300	11,400	300	-
<b>Total Operating Revenues</b>	<b>148,973</b>	<b>93,809</b>	<b>(8,743)</b>	<b>65,522</b>	<b>(37,030)</b>	<b>(28,287)</b>
<b>Capital Revenues</b>						
<b>4560 · Other Capital Revenue</b>						
4345-00 · Interest Income-Capital Fur	2,316	2,520	2,520	2,400	2,400	(120)
4550-00 · Grants-Other	-	-	-	-	-	-
<b>4800-00 · Building Donations</b>						
4800-01 · Building Donations-G	5,000	2,000	-	2,000	-	-
4800-03 · Building Donations-J	3,950	2,000	-	2,000	-	-
4800-00 · Building Donations - Other	-	-	-	-	-	-
<b>Total 4800-00 · Building Donations</b>	<b>8,950</b>	<b>4,000</b>	<b>-</b>	<b>4,000</b>	<b>-</b>	<b>-</b>
4900-00 · Proceeds from COP's	-	-	-	-	-	-
4975-00 · In-Kind donations	-	-	-	-	-	-
<b>Total Capital Revenues</b>	<b>11,266</b>	<b>6,520</b>	<b>2,520</b>	<b>6,400</b>	<b>2,400</b>	<b>(120)</b>

	2019 Audited Actuals	2020 Estimated Actuals	2020 Estimated Variance	2021 Proposed Budget	2021 Budget Variance	2021 Estimated Actual Variance
<b>Total Income</b>	2,584,919	2,916,153	(5,174)	2,946,467	25,140	30,314
<b>Designated Reserves-Non-Spendable</b>		647,000	6,000	647,000	6,000	-
<b>TOTAL AVAILABLE RESOURCES</b>	5,911,446	5,409,513	66,751	6,045,020	702,258	635,506
<b>Expense</b>						
<b>Personnel Costs</b>						
5020-00 · Salaries & Wages	686,756	695,000	(61,094)	817,890	61,796	122,890
5022-00 · Substitutes Wages	23,709	12,000	(8,000)	20,000	-	8,000
5023-00 · Severance & Phase down V	-	-	-	-	-	-
5024-00 · Merit	7,180	17,525	1,025	15,540	(960)	(1,985)
<b>5025-00 · Benefits</b>						
5030-00 · Group Health Insurance	108,461	115,000	(12,874)	147,195	19,321	32,195
5040-00 · Group Dental Insurance	6,665	6,800	(2,391)	9,837	646	3,037
5050-00 · Group Life Insurance	1,073	1,160	3	1,275	118	115
5060-00 · Group Disability Insurance	2,762	2,970	(224)	3,504	310	534
5070-00 · CCOERA Expense	17,289	18,500	(2,192)	22,772	2,080	4,272
5080-00 · Worker's Comp Expense	3,747	4,332	(1,154)	5,822	336	1,490
5095-00 · Flex Account Fees	-	-	-	-	-	-
5096-00 · Accident Account Fees	2,608	2,700	(430)	3,420	290	720
5100-00 · Unemployment Benefits	-	550	(14,450)	15,000	-	14,450
6110-00 · Employer Social Security	43,425	43,500	(3,378)	50,709	3,831	7,209
6115-00 · Employer Medicare	9,799	10,168	(795)	11,859	896	1,691
<b>Total 5025-00 · Benefits</b>	195,829	205,680	(37,885)	271,394	27,829	65,714
6235-00 · Travel & Meals	12,578	8,500	(1,500)	10,000	-	1,500
6240-00 · Education/Consultants	1,480	3,000	(4,560)	7,840	280	4,840
6242-00 · Trustee Travel & Events	1,043	-	(1,200)	2,000	800	2,000
6245-00 · Professional Certification	3,048	4,000	-	4,000	-	-
6250-00 · Staff Events	1,928	2,000	-	2,000	-	-
<b>Total Personnel Costs</b>	933,551	947,705	(113,214)	1,150,664	89,745	202,959
<b>Supplies</b>						
6300-00 · Office Supplies	5,117	6,155	-	6,100	(55)	(55)
6305-00 · Programming Supplies	6,468	15,000	(7,750)	20,000	(2,750)	5,000
6310-00 · Cataloging Supplies	2,189	2,000	(2,440)	3,000	(1,440)	1,000
<b>Total Supplies</b>	13,774	23,155	(10,190)	29,100	(4,245)	5,945
<b>Library Materials &amp; Technology</b>						
<b>6349 · Library Materials</b>						
6350-00 · Media	64,345	90,000	5,000	90,000	5,000	-
6350-11 · Less Replacement Receipt	-	-	-	-	-	-
6360-00 · Processing Fees	6,062	8,500	-	9,000	500	500
6430-00 · Public Online Resources	6,911	9,011	(4,399)	13,899	489	4,888

	2019 Audited Actuals	2020 Estimated Actuals	2020 Estimated Variance	2021 Proposed Budget	2021 Budget Variance	2021 Estimated Actual Variance
6349 · Library Materials - Other	-	-	-	-	-	-
<b>Total 6349 · Library Materials</b>	<b>77,318</b>	<b>107,511</b>	<b>601</b>	<b>112,899</b>	<b>5,989</b>	<b>5,388</b>
<b>6600 · Technology</b>						
6405-00 · Technology-Equipment & F	1,904	4,000	-	4,000	-	-
6420-00 · Business Software & Apps	13,049	15,000	(145)	16,901	1,756	1,901
6601-00 · Automation Software & Su	52,463	42,800	3,024	43,500	3,724	700
6603-00 · ILS Software	35,533	35,500	(1,100)	34,500	(2,100)	(1,000)
6605-00 · Technology-R&D	100	300	(2,700)	3,000	-	2,700
6607-00 · Broadband/Internet	4,882	9,500	(6,050)	10,712	(4,838)	1,212
6610-00 · Computers	13,724	17,000	(3,700)	18,000	(2,700)	1,000
6620-00 · Computer Expense	1,035	1,500	(2,500)	4,000	-	2,500
<b>Total 6600 · Technology</b>	<b>122,690</b>	<b>125,600</b>	<b>(13,171)</b>	<b>134,613</b>	<b>(4,158)</b>	<b>9,013</b>
<b>Total Library Materials &amp; Technology</b>	<b>200,008</b>	<b>233,111</b>	<b>(12,570)</b>	<b>247,512</b>	<b>1,831</b>	<b>14,401</b>
<b>Communications</b>						
6520-00 · Telephone	20,328	20,578	(982)	21,162	(398)	584
6540-00 · Postage Expense	795	500	(312)	705	(107)	205
6550-00 · Courier	20,389	17,577	(926)	16,009	(2,495)	(1,569)
6560-00 · Public Relations	913	1,000	-	1,000	-	-
6570-00 · Advertising/Recruiting	3,656	2,000	-	2,000	-	-
6580-00 · Printing	5,522	4,000	(2,423)	5,329	(1,094)	1,329
<b>Total Communications</b>	<b>51,603</b>	<b>45,655</b>	<b>(4,643)</b>	<b>46,205</b>	<b>(4,094)</b>	<b>550</b>
<b>Facilities &amp; Maintenance</b>						
6630-00 · Equipment	2,605	2,500	500	2,000	-	(500)
6635-00 · Equipment Lease	5,738	5,647	-	5,647	0	0
6640-00 · Building & Equipment Repa	3,758	5,000	-	5,000	-	-
<b>6649-00 · Utilities</b>						
6650-00 · Trash	3,971	4,050	(203)	3,900	(353)	(150)
6651-00 · Water	5,694	5,164	(3,001)	4,120	(4,045)	(1,044)
6652-00 · Sewer	4,883	4,965	81	5,000	116	35
6654-00 · Electric	36,244	35,000	(2,317)	37,000	(317)	2,000
6655-00 · Gas	11,246	11,000	-	11,000	-	-
<b>Total 6649-00 · Utilities</b>	<b>62,038</b>	<b>60,179</b>	<b>(5,440)</b>	<b>61,020</b>	<b>(4,599)</b>	<b>841</b>
<b>6660-00 · Rent Expense</b>						
6656-00 · Gas & Electric-Rental Units	-	-	-	-	-	-
6660-00 · Rent Expense - Other	-	-	-	-	-	-
<b>Total 6660-00 · Rent Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6665-00 · Maintenance Services</b>						
6667-01 · Snow Removal	16,276	20,000	500	20,000	500	-
6667-03 · Building Cleaning	48,958	48,800	(8,718)	78,100	20,582	29,300
6667-05 · Fire/Security/Pest Monitori	4,480	3,483	-	4,588	1,105	1,105
6667-08 · Inspections	2,606	2,156	-	2,150	(6)	(6)
6667-09 · Cleaning Supplies	3,218	5,250	1,750	5,450	1,950	200

	2019 Audited Actuals	2020 Estimated Actuals	2020 Estimated Variance	2021 Proposed Budget	2021 Budget Variance	2021 Estimated Actual Variance
6667-11 · Grounds Maintenance	8,903	7,500	-	7,500	-	-
6667-12 · Maintenance Supplies	15,672	18,500	3,500	15,000	-	(3,500)
<b>Total 6665-00 · Maintenance Services</b>	<b>100,113</b>	<b>105,689</b>	<b>(2,968)</b>	<b>132,788</b>	<b>24,131</b>	<b>27,099</b>
6670-00 · Content & Liability Insurance	26,993	27,100	1,481	26,000	381	(1,100)
6675-00 · Building Improvements	842	-	-	-	-	-
<b>Total Facilities &amp; Maintenance</b>	<b>202,087</b>	<b>206,115</b>	<b>(6,427)</b>	<b>232,456</b>	<b>19,914</b>	<b>26,341</b>
<b>Professional Services</b>						
6947-00 · Engineering/Consulting	-	28,175	(2,050)	-	(30,225)	(28,175)
6950-00 · Legal Expense	2,489	1,000	(9,000)	10,000	-	9,000
6955-00 · Accounting/Auditing	8,016	8,205	(1,795)	10,000	-	1,795
6960-00 · County Treasurer Fees	111,581	134,000	(597)	182,261	47,664	48,261
<b>Total Professional Services</b>	<b>122,086</b>	<b>171,380</b>	<b>(13,442)</b>	<b>202,261</b>	<b>17,439</b>	<b>30,881</b>
<b>Other Expenses</b>						
6940-00 · Dues & Licenses	3,542	2,500	(1,361)	4,206	345	1,706
6945-00 · Bank Service Charges	-	-	-	-	-	-
6948-00 · Credit Card Processing Fees	1,135	950	(250)	1,140	(60)	190
6965-00 · Miscellaneous Expense	(2,915)	-	-	-	-	-
6975-00 · In-Kind Donations Expense	175	-	-	-	-	-
<b>8500-00 · Donations Expenditures</b>						
8505-00 · State/Federal Grant Expenses	12,055	13,266	(3,532)	12,622	(4,176)	(644)
8510-00 · General Donation Expense	910	2,500	-	2,500	-	-
8520-00 · Designated Donations Expense	2,367	3,964	500	-	(3,464)	(3,964)
8530-00 · Friends Supported Expense	-	-	-	-	-	-
8530-01 · Friends Media Expense	17,435	-	-	-	-	-
8530-02 · Friends Program Expense	16,786	-	-	-	-	-
<b>Total 8500-00 · Donations Expenditures</b>	<b>49,553</b>	<b>19,730</b>	<b>(3,032)</b>	<b>15,122</b>	<b>(7,640)</b>	<b>(4,608)</b>
<b>Total Other Expenses</b>	<b>51,490</b>	<b>23,180</b>	<b>(4,643)</b>	<b>20,468</b>	<b>(7,355)</b>	<b>(2,712)</b>
<b>Total Operating Expense</b>	<b>1,574,599</b>	<b>1,650,301</b>	<b>(165,129)</b>	<b>1,928,665</b>	<b>113,243</b>	<b>278,364</b>
<b>Net Ordinary Income</b>	<b>1,010,320</b>	<b>1,265,852</b>	<b>159,955</b>	<b>1,017,803</b>	<b>(88,101)</b>	<b>(248,049)</b>
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
<b>Capital Projects</b>						
7105-00 · Inspection Services	-	-	-	-	-	-
7110-00 · Capital Expenditures	12,533	53,860	(1,840)	42,800	(12,900)	(11,060)
<b>Total Capital Projects</b>	<b>12,533</b>	<b>53,860</b>	<b>(1,840)</b>	<b>42,800</b>	<b>(12,900)</b>	<b>(11,060)</b>
<b>Building Debt Service</b>						
6935-00 · Cost of Lease	2,648	2,500	-	2,700	200	200
6937-00 · Lease Purchase Principal	1,115,000	515,000	-	535,000	20,000	20,000
6938-00 · Lease Interest Expense	161,385	109,800	-	88,600	(21,200)	(21,200)
<b>Total Building Debt Service</b>	<b>1,279,033</b>	<b>627,300</b>	<b>-</b>	<b>626,300</b>	<b>(1,000)</b>	<b>(1,000)</b>
<b>Total Other Expense</b>	<b>1,291,566</b>	<b>681,160</b>	<b>(1,840)</b>	<b>669,100</b>	<b>(13,900)</b>	<b>(12,060)</b>

	2019 Audited Actuals	2020 Estimated Actuals	2020 Estimated Variance	2021 Proposed Budget	2021 Budget Variance	2021 Estimated Actual Variance
<b>Net Other Income</b>	(1,291,566)	(681,160)	1,840	(669,100)	13,900	12,060
<b>Total Expenditures</b>	2,866,165	2,331,461	(166,969)	2,597,765	99,343	266,304
<b>Net Income (Loss)</b>	(281,246)	584,692	161,795	348,703	(74,201)	(235,989)
<b>Other Financing Sources Used</b>						
9510-00 · Transfer from Foundation	60,449	-	-	-	-	-
9520-00 · Friends of GC Library	34,630	20,500	500	10,000	(10,000)	(10,500)
<b>Total Other Financing</b>	95,079	20,500	500	10,000	(10,000)	(10,500)
<b><u>Net Position</u></b>	<b><u>(186,167)</u></b>	<b><u>605,192</u></b>	<b><u>162,295</u></b>	<b><u>358,703</u></b>	<b><u>(84,201)</u></b>	<b><u>(246,489)</u></b>
<b>Appropriated Reserves</b>	-	-	(25,000)	25,000	-	25,000
<b>Ending Fund Balance</b>	3,140,360	3,745,552	265,220	4,079,255	598,916	333,703
<b>Net Change in Fund Balance</b>	(186,167)	605,192	187,295	333,703	(84,201)	(271,489)

## Grand County Library District Special Revenue Fund Summary 2021 DRAFT

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget
Beginning Fund Balance	110,093	75,587	76,051
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
43400 · Direct Public Support			
43410 · Corporate Contributions		605	800
43420 · Foundation Contributions		1,520	7,000
43430 · Government Grants			
43440 · Gifts in Kind - Goods			
43441 · Gifts in Kind - Services			
43450 · Individ, Business Contributions			
43460 · Bequests			
44800 · United Way, CFC Contributions			
44900 · Release from Restriction			
43400 · Direct Public Support - Other			
<b>Total 43400 · Direct Public Support</b>	<b>18,593</b>	<b>2,125</b>	<b>7,800</b>
45000 · Investments			
45030 · Interest-Savings, Short-term CD		10	15
45050 · Dividend Income			
45100 · Unrealized Gain (Loss) on Inves			
45200 · Realized Gain/(Loss) on Sale			
45000 · Investments - Other			
<b>Total 45000 · Investments</b>	<b>9,771</b>	<b>10</b>	<b>15</b>
46400 · Other Types of Income			
49000 · Miscellaneous Revenue			
46400 · Other Types of Income - Other			
<b>Total 46400 · Other Types of Income</b>	<b>1,766</b>	<b>-</b>	
47000 · Program Income			
47230 · Membership Dues			
47240 · Program Service Fees			
47250 · Author Talks		1,565	1,250
47251 · Book Sales			
47252 · Ticket Sales			
47253 · Author Talks-Other			
47000 · Program Income - Other			
<b>Total 47000 · Program Income</b>		<b>1,565</b>	<b>1,250</b>
<b>Total Income</b>	<b>30,130</b>	<b>3,700</b>	<b>9,065</b>
50000 · Direct Library Support			

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget
<b>Total COGS</b>			
<b>Gross Profit</b>	<b>30,130</b>	<b>3,700</b>	<b>9,065</b>
<b>Designated Reserves-Non-Spendable</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL AVAILABLE RESOURCES TO SF</b>	<b>140,223</b>	<b>79,287</b>	<b>85,116</b>

**Expense**

<b>61000 · Facilities and Equipment</b>			
61100 · Depreciation and Amortization	-		
61200 · Donated Facilities	-		
61300 · Equip Rental and Maintenance	-		
61400 · Property Insurance	-		
61500 · Rent, Parking, Storage	-		
61600 · Utilities	-		
61000 · Facilities and Equipment - Other	-		
<b>Total 61000 · Facilities and Equipment</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>62100 · Contract Services</b>			
62110 · Accounting Fees	-	195	700
62140 · Legal Fees	-		250
62150 · Outside Contract Services	-	656	800
62100 · Contract Services - Other	-		-
<b>Total 62100 · Contract Services</b>	<b>-</b>	<b>851</b>	<b>1,750</b>
<b>63000 · Operations</b>			
63100 · Advertising & Promotion	-		250
63150 · Bank Service Charges	-	404	500
63200 · Books, Subscriptions, Reference	-		25
63250 · Business Registration Fees	-	60	70
63480 · Reception/Events	-		1,000
63500 · Insurance - Liability, D and O	-	790	800
63520 · Postage, Mailing Service	-	66	100
63550 · Printing and Copying	-		150
63600 · Staff Development & Education	-		-
63750 · Telephone, Telecommunications	-		-
63900 · Travel and Meetings	-		-
68310 · Conference, Convention, Meetin	-		
63900 · Travel and Meetings - Other	-		
<b>Total 63900 · Travel and Meetings</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>64000 · Other Costs</b>	<b>3,964</b>		
<b>65200 · Library District Support</b>	<b>-</b>		

	2019 Audited Actuals	2020 Estimated Actuals	2021 Proposed Budget
63000 · Operations - Other	-		
<b>Total 63000 · Operations</b>	<b>3,964</b>	<b>1,320</b>	<b>2,895</b>
63555 · Supplies			
63580 · Office Supplies			
63590 · General Other Supplies	223		100
63555 · Supplies-Technology/Software	-		50
<b>Total 63555 · Supplies</b>	<b>223</b>	<b>-</b>	<b>150</b>
63950 · Volunteer Expenses	-		96
65000 · Payroll Expenses	-		
65100 · Other Types of Expenses	-		
65110 · Author Talks	-		
65111 · Book Sales	-	465	
65112 · Event Expenses	-	600	1,250
65113 · Sales Tax for Books	-		
65110 · Book Talk-Other	-		
<b>Total 65110 · Book Talk</b>	<b>-</b>	<b>1,065</b>	<b>1,250</b>
<b>Total Expense</b>	<b>4,187</b>	<b>3,236</b>	<b>6,141</b>
<b>Net Ordinary Income</b>	<b>25,943</b>	<b>464</b>	<b>2,924</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
70000 · Temporarily Restricted Activity	-		
70100 · Contributions for Future Period	-		
70200 · Release of Restriction	-		
70000 · Temporarily Restricted Activity -	-		
<b>Total 70000 · Temporarily Restricted Acti</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Expense</b>			
Transfer to other funds	60,449		
<b>Total Other Expense</b>	<b>60,449</b>	<b>-</b>	<b>-</b>
<b>Net Other Income</b>			
<b>Net Income (Loss)</b>	<b>25,943</b>	<b>464</b>	<b>2,924</b>
<b>Ending Fund Balance</b>	<b>75,587</b>	<b>76,051</b>	<b>78,975</b>
<b>Ending Fund Balance</b>	<b>(34,506)</b>	<b>464</b>	<b>2,924</b>
<b>Net Change in Fund Balance</b>			
<b>Total Expenditures/Transfers</b>	<b>64,636</b>	<b>3,236</b>	<b>6,141</b>